

TOWN OF BERTHOUD
RESOLUTION NO. 22
(Series 2024)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Christopher Kirk, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Christopher Kirk has submitted a proposed budget to this governing body on December 10, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 19,168,969
Water Fund	7,614,411
Water Fund Capital Improvements	1,900,000
Source of Supply	7,390,790
Wastewater Fund	8,205,628
Wastewater Fund Capital Improvements	9,226,000
Storm Water Fund	166,250
Storm Water Fund Capital Improvements	2,265,000
Park Development Fund	2,265,000

Park Dedication Fund	750,000
Public Facilities Fund	2,290,000
Conservation Trust Fund	718,839
Larimer County Open Space Fund	2,820,000
Cemetery Endowment Fund	142,966
Berthoud Area Transportation Fund	1,147,760
Road Impact Fund	5,272,298
Recreational MJ Tax 7% Fund	825,000
1998 1% Sales Tax Fund	5,811,200
2019 1% Sales Tax Fund	7,771,556

2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	23,675,051
Property Tax	2,739,881
Sources other than Property Tax	10,473,607
Total General Fund	\$36,888,539

Water Fund

Reserve from prior years	6,965,031
Water Sales	4,100,000
Other Sources	288,000
Total Water Fund	\$11,353,031

Water Fund Capital Improvements

Reserve from prior years	15,491,071
System Investment Fees	1,582,500
Other Sources	769,404
Total Water Capital Improvements	\$17,842,975

Source of Supply

Reserve from prior years	17,303,285
Water Dedication	2,000,000
Other Sources	561,250
Total Source of Supply	\$ 19,864,535

Wastewater Fund

Reserve from prior years	7,216,416
Wastewater Sales	3,600,000
Other Sources	229,500
Total Wastewater Fund	\$11,045,916

Wastewater Fund Capital Improvements

Reserve from prior years	18,478,013
System Investment Fees	1,375,000
Other Sources	720,030
Total WW Capital Improvements	\$20,573,043

Storm Water Fund

Reserve from prior years	2,911,235
Drainage Fees	550,000
Other Sources	70,000
Total Storm Water	\$3,531,235

Storm Water Fund Capital Improvements

Reserve from prior years	3,707,138
System Investment Fees	378,000
Other Sources	220,000
Total SW Capital Improvements	\$4,305,138

Park Development Fund

Reserve from prior years	2,070,175
Park Development Fees	961,000
Other Sources	550,000
Total Park Development	\$3,581,175

Park Dedication Fund

Reserve from prior years	891,481
Park Dedication Fees	240,250
Other Sources	25,000
Total Park Dedication	\$1,156,731

Public Facilities Fund

Reserve from prior years	2,991,649
Fees	205,500
Other Sources	100,000
Total Public Facilities	\$3,297,149

Conservation Trust Fund

Reserve from prior years	132,766
Lottery	150,000
Other Sources	515,000
Total Conservation Trust	\$797,766

Larimer County Open Space

Reserve from prior years	658,654
Larimer Open Space Tax	300,000
Other Sources	3,335,000
Total Larimer County Open Space	\$4,293,654

Cemetery Endowment Fund

Reserve from prior years	145,546
Lot Sales	27,000
Other Sources	45,500
Total Cemetery Endowment	\$218,046

Berthoud Area Transportation Fund (BATS)

Reserve from prior years	174,832
Other Sources	1,017,500
Total BATS	\$1,192,332

Road Impact Fund

Reserve from prior years	6,106,491
Impact Fees	743,250
Other Sources	150,000
Total Road Impact	\$6,999,741

Recreational MJ Tax 7% Fund

Reserve from prior years	1,047,159
Sales Tax	600,000
Other Sources	50,000
Total Road Impact	\$1,697,159

1998 1% Sales Tax Fund

Reserve from prior years	3,898,786
Sales Tax	3,010,625
Other Sources	80,000
Total 1998 % Sales Tax	\$6,989,411

2019 1% Sales Tax Fund

Reserve from prior years	6,674,533
Sales Tax	3,010,625

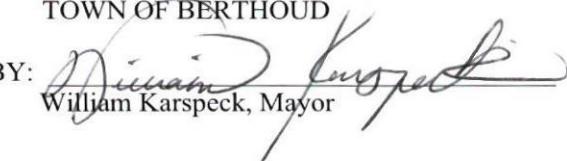
Other Sources	2,022,850
Total 2019 1% Sales Tax	\$11,708,008

3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Budget of the Town of Berthoud for 2025.
4. That the budget hereby approved and adopted shall be signed by William Karspeck, Mayor, and Christian Samora, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS December 10, 2024.

ATTEST:

Christian Samora, Town Clerk

TOWN OF BERTHOUD
BY: 
William Karspeck, Mayor

