

2019

TOWN OF BERTHOUD

BUDGET OVERVIEW

Berthoud – Colorado's Garden Spot

BACKGROUND: The purpose of this brief is to provide a snapshot of the 2019 Budget key elements. The Budget Brief highlights the Town Budget and any important changes for 2019.

2019 BUDGET GOALS

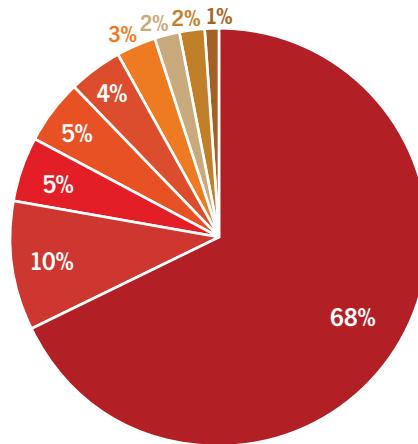
- Funding Continued Services
- Funding Expansion of Services
- Funding for Trustee and Staff Priorities

2019 STRATEGIC PRIORITIES:

- Promote a strong sense of community
- Create an environment that encourages economic prosperity
- Develop a healthy community
- Enhance public safety and community resiliency
- Maintain public trust and accountability
- Be good stewards of community resources and finances

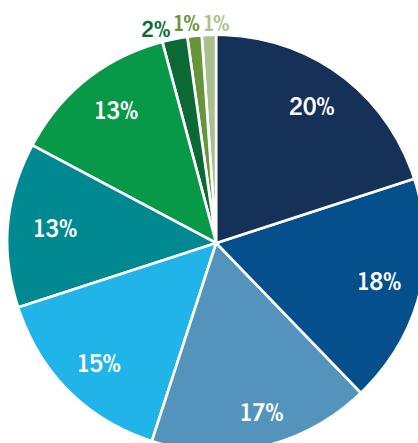
Beginning Fund Balance:	\$3,764,930
Estimated 2019 General Fund Revenue:	\$6,847,319
Estimated 2019 General Fund Expenses*:	\$5,871,332
*Minus capital expenses	
Estimated 2019 Capital Project Expense:	\$1,178,912
Estimated 2019 Emergency Reserves:	\$205,420
Estimated Ending Fund Balance:	\$3,356,586
Minimum Ending Fund Balance*:	\$880,700
*Required by State statute	

ESTIMATED 2019 GENERAL FUND REVENUE Total \$6.85M



Taxes	\$4.64M
Building/Planning Fees	\$694K
Interest/Fees	\$370K
Transfers In	\$317K
Intergovernmental	\$302K
Licenses/Permits	\$231K
Parks/Pool/Recreation	\$169K
Lease Income	\$108K
Fines	\$20K

ESTIMATED 2019 GENERAL FUND EXPENSES Total \$7.05M



General Administration	\$1.42M
Parks/Pool/Recreation	\$1.30M
Capital Projects	\$1.18M
Public Safety	\$1.07M
Streets	\$917K
Building/Planning	\$886K
Economic Development	\$168K
Lease Expense	\$91K
Contributions	\$19K

2019 TOWN OF BERTHOUD **GENERAL FUND BUDGET HIGHLIGHTS**

FACILITIES AND EQUIPMENT

- Expanded Parks maintenance building
- Recreation equipment shed
- Vehicles and equipment for additional sheriff's deputy
- Repairs to the pool
- Hand-held radios for field staff
- Security and customer service improvements at Town Hall
- New and expanded playground equipment at town parks
- Security cameras at park properties
- New bleachers at Bein Park to improve safety
- New slope mower
- Roof repair at Old Town Hall

PERSONNEL

- New employee in Community Development
- New employee in Streets
- New employee in Parks
- New employee in Administration
- One additional Sheriff's Deputy
- Updated Salary Plan for all Town staff
- Additional funds for training

PROCESS OR SERVICE IMPROVEMENTS

- Expanded larvicide and testing program
- Snow and ice removal expansion related to growth
- Overall street maintenance increases
- Community promotions and sponsorships change
- Electronic Records Management software implementation
- Work order management

ADDITIONAL 2019 PROJECTS

- Host a July 4th community event
- Enhanced public information and outreach
- Planning and building permit management software
- New playground equipment at Town parks
- Expanded policing through the Sheriff's Dept
- New parks, recreation and aquatics facilities

SPECIAL FUNDS

The Town of Berthoud accepts payments for and incurs expenses for eleven special funds.



PUBLIC FACILITIES

Beginning Fund Balance	\$1.602M
Revenues	\$502K
Expenses	\$700K
ENDING FUND BALANCE	\$1.404M



PARK DEVELOPMENT

Beginning Fund Balance	\$2.032M
Revenues	\$718K
Expenses	\$2.436M
ENDING FUND BALANCE	\$314K



PARK DEDICATION

Beginning Fund Balance	\$854K
Revenues	\$215K
Expenses	\$15K
ENDING FUND BALANCE	\$1.054M



CEMETERY

Beginning Fund Balance	\$31K
Revenues	\$48K
Expenses	\$67K
ENDING FUND BALANCE	\$12K



CONSERVATION TRUST

Beginning Fund Balance	\$122K
Revenues	\$115K
Expenses	\$181K
ENDING FUND BALANCE	\$56K



LARIMER COUNTY OPEN SPACE

Beginning Fund Balance	\$1.267M
Revenues	\$216K
Expenses	\$435K
ENDING FUND BALANCE	\$1.048M



RECREATIONAL MJ 7% SALES TAX

Beginning Fund Balance	\$0
Revenues	\$350K
Expenses	\$300K
ENDING FUND BALANCE	\$50K



1998 1% SALES TAX

Beginning Fund Balance	\$3.805M
Revenues	\$1.247M
Expenses	\$1.222M
ENDING FUND BALANCE	\$3.83M



2018 1% SALES TAX

Beginning Fund Balance	\$0
Revenues	\$1.234M
Expenses	\$900K
ENDING FUND BALANCE	\$334K

WATER AND WASTE WATER FUNDS

WASTEWATER



WASTEWATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$1.841M
Revenues	\$2.605M
Expenses	\$2.138M
Capital Improvements	\$842K
ENDING FUND BALANCE	\$1.466M



WASTEWATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$6.481M
Revenues	\$1.937K
Expenses	\$820K
ENDING FUND BALANCE	\$7.598M

WATER



WATER RESOURCES

Beginning Fund Balance	\$12.731M
Revenues	\$2.958M
Expenses	\$4.272M
ENDING FUND BALANCE	\$11.417M



WATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$1.373M
Revenues	\$5.340M
Expenses	\$5.123M
Capital Improvements	\$410K
ENDING FUND BALANCE	\$1.180M



WATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$3.398M
Revenues	\$2.075M
Expenses	\$2.940M
ENDING FUND BALANCE	\$2.533M

STORM WATER



STORM WATER OPERATIONS AND MAINTENANCE

Beginning Fund Balance	\$320K
Revenues	\$352K
Expenses	\$277K
Capital Improvements	\$120K
ENDING FUND BALANCE	\$275K



STORM WATER CAPITAL INVESTMENTS

Beginning Fund Balance	\$1.604M
Revenues	\$492K
Expenses	\$1.060M
ENDING FUND BALANCE	\$1.036M



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