

# 2021

## TOWN OF BERTHOUD BUDGET OVERVIEW

Berthoud -  
Colorado's Garden Spot

**BACKGROUND:** The purpose of this brief is to provide a snapshot of the 2021 Budget key elements. The Budget Overview highlights the Town Budget and any important changes for 2021.

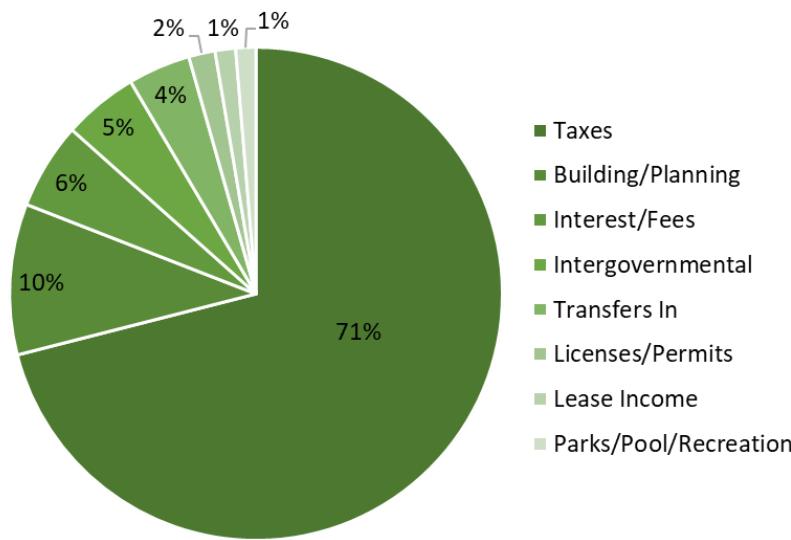
### 2021 BUDGET PREPARATION:

- Funding Continuation of Services
- Funding Expansion of Services
- Funding Priorities included in the Budget

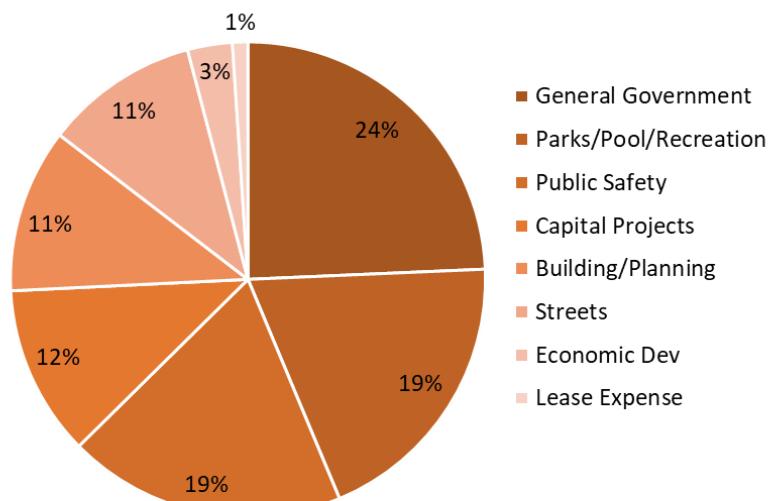


General Fund Beginning Balance:	\$9,191,836
Estimated 2021 General Fund Revenue:	\$8,607,788
Estimated 2021 General Fund Expenditure:	\$8,649,548
Estimated 2021 Emergency Reserves:	\$ 258,234
Estimated Ending Fund Balance:	\$8,891,842

### Estimated 2021 General Fund Revenue



### Estimated 2021 General Fund Expenditures



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## Town of Berthoud GENERAL FUND BUDGET HIGHLIGHTS

- Comprehensive Plan completion
- Façade grant program for Downtown Businesses
- Architectural Standards updates for construction
- Bein Park Fitness Trail equipment replacement
- Dark Sky retrofit for Downtown street lights
- Electric Vehicle charging stations at rec center
- Street Sweeper

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## Town of Berthoud WATER & WASTEWATER BUDGET HIGHLIGHTS

- New water storage reservoir plan
- Water Conservation program
- Improvements to Berthoud Reservoir
- Utility rate study



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## Town of Berthoud SPECIAL FUND BUDGET HIGHLIGHTS

- Open Space master plan
- Picnic pavilion at Robert's Lake Park
- South Berthoud Parkway trail
- Bike lane striping
- Downtown sidewalk replacement project
- Sidewalk cost share program
- 1<sup>st</sup> Street Round-a-bout refurbishment
- Transit study
- Completion of Rec Center at Waggener Farm Park

**Nearly \$28 million in new projects and master plans!**



# SPECIAL FUNDS

The Town of Berthoud accepts payments for and incurs expenses for eleven special funds.

## Park Development

Beginning Balance	\$810K
Revenues	\$654K
Expenditures	\$881K
<b>Ending Balance</b>	<b>\$583K</b>

## Park Dedication

Beginning Balance	\$1.5M
Revenues	\$197K
Expenditures	\$860K
<b>Ending Balance</b>	<b>\$837K</b>

## Public Facilities

Beginning Balance	\$1.4M
Revenues	\$469K
Expenditures	\$290K

## Conservation Trust

Beginning Balance	\$ 86K
Revenues	\$256K
Expenditures	\$294K

## Larimer Open Space

Beginning Balance	\$804K
Revenues	\$406K
Expenditures	\$915K

## Cemetery

Beginning Balance	\$ 94K
Revenues	\$ 68K
Expenditures	\$ 57K

## BATS Transportation

Beginning Balance	\$516K
Revenues	\$162K
Expenditures	\$253K

## Road Impact

Beginning Balance	\$1.7M
Revenues	\$693K
Expenditures	\$1.9M

## Recreational MJ Tax

Beginning Balance	\$381K
Revenues	\$381K
Expenditures	\$650K

## 1998 1% Sales Tax

Beginning Balance	\$866K
Revenues	\$1.9M
Expenditures	\$2.1M

## 2019 1% Sales Tax

Beginning Balance	\$335K
Revenues	\$21.1M
Expenditures	\$20.7M

# WATER AND WASTEWATER FUNDS

Wastewater Operations		Wastewater Capital	
Beginning Balance	\$3.4M	Beginning Balance	\$10.8M
Revenues	\$2.8M	Revenues	\$ 1.7M
Expenditures	\$3.3M	Expenditures	\$ 1.9M
<b>Ending Balance</b>	<b>\$2.9M</b>	<b>Ending Balance</b>	<b>\$10.6M</b>

Water Resources	Water Operations	Water Capital
Beginning Balance \$13.3M	Beginning Balance \$2.8M	Beginning Balance \$7.1M
Revenues \$ 1.5M	Revenues \$3.2M	Revenues \$2.3M
Expenditures \$ 6.2M	Expenditures \$4.2M	Expenditures \$900K
<b>Ending Balance \$ 8.6M</b>	<b>Ending Balance \$1.8M</b>	<b>Ending Balance \$8.5M</b>

Storm Water Operations
Beginning Balance \$701K
Revenues \$454K
Expenditures \$505K
<b>Ending Balance \$650K</b>

Storm Water Capital
Beginning Balance \$2.2M
Revenues \$462K
Expenditures \$495K
<b>Ending Balance \$2.2M</b>

