

RESOLUTION NO. 11-97

A RESOLUTION DELINEATING THE PROPER EXPENDITURE OF THE ONE PERCENT (1%) INCREASE IN THE TOWN OF BERTHOUD'S SALES AND USE TAXES.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO:

On November 4, 1997 a significant majority of Berthoud's electorate approved an increase in its use and sales taxes from two percent (2%) to three percent (3%).

The ballot language stated that the increase in these funds would be used for the following purposes as set forth in the ballot: maintenance, improvement, paving, overlaying and repairing of streets; for the purchase of land and construction of a building for a municipal recreation center; for the purchase of land to be used as open space and as buffer areas; operation, maintainance, repairs and improvements to the Berthoud Public Library; and, for the operation, maintenance, repair and improvements of the Berthoud Area Transportation System.

Through the annual appropriations by the Board of Trustees, it has established a history of providing funding, in whole or in part, for these purposes.

The Board of Trustees believes it is the intention of the electorate to use the increased revenue derived from the sales and use taxes to supplement, rather than substitute, for the funding which is already being provided for these purposes.

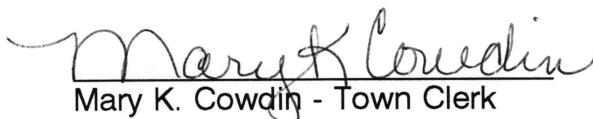
At the appropriate time the Board of Trustees will amend the Town of Berthoud's 1998 budget to allocate the revenue generated by the increase in these taxes among the various objectives approved by Berthoud's electorate.

This Resolution was introduced, read and adopted this 25th day of November, 1997.

TOWN OF BERTHOUD:


Richard Strachan - Mayor

ATTEST:


Mary K. Cowdin - Town Clerk

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