

RESOLUTION NO. 9-00

A RESOLUTION OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO AUTHORIZING THE APPLICATION OF TAP FEES TO PAYMENT OF THE DEBT SERVICE.

WHEREAS, it is necessary for the Town of Berthoud to comply with the covenant of the 1997 revenue bonds that net pledged revenue consist of at least 120% of debt service requirements;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the application of \$244,900.00 of the wastewater tap fees be available to ensure that the net pledged revenue from the Wastewater Enterprise Fund be available for the debt service requirements of the 1997 revenue bonds.

This resolution was passed by a vote of 7 in favor and 0 opposed at the meeting of the Board of Trustees on the 13th day of June, 2000.

TOWN OF BERTHOUD:

ATTEST:

Milan Karspeck
Milan Karspeck - Mayor

Mary K. Cowdin
Mary K. Cowdin - Town Clerk