RESOLUTION NO. 18-03

A RESOLUTION AGREEING TO ACT AS A REVIEWING ENTITY FOR THE STATE INCOME TAX CREDIT PROGRAM FOR QUALIFYING REHABILITATION PROJECTS UNDER C.R.S. §39-22-514, AS AMENDED

Section 1.

WHEREAS, the Berthoud Historic Preservation Commission and the Town Board support the creation of incentives to assist in the preservation and protection of historically significant resources; and

WHEREAS Colorado Revised Statutes establishes tax credits for historic structures throughout the state; and

WHEREAS, Berthoud, as a Certified Local Government, pursuant to the provisions of 16 U.S.C. § 470 (a) (C) (1), as amended, is eligible to review such rehabilitation tax credit projects as a reviewing entity as defined by C.R.S. §39-22-514 (12) (1); and

WHEREAS, the provisions of C.R.S. §39-22-514 (10) (a) require that each Certified Local Government adopt annually a resolution stating whether such Certified Local Government will act as a reviewing entity during the following twelve (12) months; and

WHEREAS, the Berthoud Historic Preservation Commission, as the Town of Berthoud's official review board for historic resources, endorses rehabilitation project reviews at the local level, which provide an increased level of preservation service to our community.

Section 2.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Berthoud, Larimer County, Colorado:

The Town of Berthoud, through the Berthoud Historic Preservation Commission, hereby agrees to act as a reviewing entity for the purposes of subsections (3) and (6) of C.R.S. §39-22-514 for calendar year 2004. The Town will maintain the "preservation fund" as required by C.R.S. §39-22-514 (11) (a), for use in administering the program and to provide information and education to the community within the context of historic preservation.

This resolution was passed by a vote of 6 in favor and 0 opposed at the meeting of the Board of Trustees on the 11th day of November, 2003.

TOWN OF BERTHOUD

Milan Karspeck

Milan Karspeck – Mayor

ATTEST:

Mary K Cowdin

Mary K. Cowdin – Town Clerk