

RESOLUTION NO. 24-08

A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2009, AND ENDING ON THE LAST DAY OF DECEMBER 2009, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, who has been designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2009, and ending December 31, 2009, has prepared this Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on November 18, 2008; and

WHEREAS, the assessed valuation of the taxable property for the year 2009, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$56,723,460 and as returned by the County Assessor of Weld County, Colorado is \$4,050,320.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,577,217
Water Fund	1,740,525
W.F. Capital Improvements	910,522
Wastewater Fund	1,827,803
WW F. Capital Improvements	147,400
Cemetery Endowment	46,707
Library Fund	217,031
Larimer Co. Open Space	112,225
Conservation Trust Fund	60,699
Park Development	123,856
Park Dedication	225
Public Facilities	225

1% Sales Tax	681,075
Drainage Fund	614,052
Density Transfer Fund	3,225
Road Impact Fund	1,610,000
Master Planning Fund	9,000
Berthoud Area Transportation	653,692

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	590,173
Property Tax	533,460
Sources other than G.F. Property Tax	1,744,165
Total General Fund	\$2,867,798

Water Fund

Reserve from prior years	1,263,644
Water Sales	1,528,100
Other Sources	194,522
Total Water Fund	\$2,986,266

W.F. Capital Improvements

Reserve from prior years	1,887,135
Water Taps	41,250
Other Sources	869,272
Total W.F. Cap. Imp.	\$2,797,657

Wastewater Fund

Reserve from prior years	459,961
Wastewater Sales	1,779,900
Other Sources	26,014
Total Wastewater Fund	\$2,265,875

WW Capital Improvements

Reserve from prior years	221,518
Wastewater Taps	93,000
Other Sources	10,000
Total WW Cap. Imp.	\$ 324,518

Cemetery Endowment Fund

Reserve from prior years	42,481
Other Sources	19,700
Perpetual Care	4,772
Total Cemetery Endowment	\$ 66,953

Library Fund

Reserve from prior years	217,031
General Property Tax	-0-
Other Sources	-0-
Total Library Fund	\$ 217,031

1% Sales Tax

Reserve from prior years	620,800
Sales Tax	394,500
Other Sources	10,000
Total Sales Tax	\$1,025,300

Conservation Trust Fund

Reserve from prior years	33,841
Lottery	49,000
Other Sources	640
Total Conservation Trust	\$ 83,481

Density Transfer Fund

Reserve	260,002
Fees	24,704
Other Sources	4,500
Total Density Transfer Fund	\$ 289,206

Road Impact Fund

Reserve	669,362
Fees	20,953
Other Sources	1,109,000
Total Road Impact Fund	\$1,799,315

Berthoud Area Transportation (BATS)

Reserve	\$ 61,335
Other Sources	700,849
Total BATS	762,184

Larimer Co. Open Space

Reserve from prior years	581,205
Other Sources	131,000
Total Larimer Co. Open Space	\$ 712,205

Park Development

Reserve from prior years	202,719
Fees	8,470
Other Sources	3,000
Total Park Development	\$ 214,189

Park Dedication

Reserve from prior years	136,462
Park Dedication	1,316
Other Sources	2,200
Total Park Dedication	\$ 139,978

Public Facilities

Reserve from prior years	202,671
Fees	15,240
Other Sources	3,000
Total Public Facilities	\$ 220,911

Drainage Fund

Reserve from prior years	265,667
Fees	180,000
Other Sources	503,800
Total Drainage Fund	\$ 949,467

Master Planning Fund

Reserve from prior years	9,863
Fees	-0-
Other Sources	50
Total Master Planning Fund	\$ 9,913

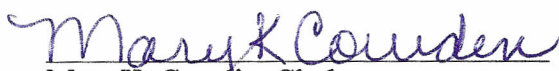
Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for 2009.

Section 4. That the budget hereby approved and adopted shall be signed by T. P. Patterson, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

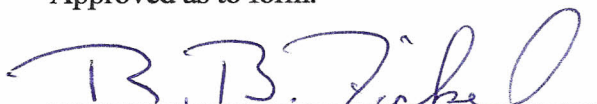
After the public hearing the resolution was passed and ordered published by the Board of Trustees at its meeting this 18th day of November 2008.


T. P. Patterson, Mayor

ATTEST:


Mary K. Cowdin, Clerk

Approved as to form:


R.B. Fickel, Town Attorney

Published: 11-26-08