

RESOLUTION NO. 24-09

A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2010, AND ENDING ON THE LAST DAY OF DECEMBER 2010, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, who has been designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2010, and ending December 31, 2010, has prepared this Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 8, 2009; and

WHEREAS, the assessed valuation of the taxable property for the year 2010, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$58,707,740 and as returned by the County Assessor of Weld County, Colorado is \$4,237,460.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,409,468
Water Fund	1,587,644
W.F. Capital Improvements	1,249,272
Wastewater Fund	1,757,869
WW F. Capital Improvements	250
Cemetery Endowment	65,350
Larimer Co. Open Space	309,250
Conservation Trust Fund	82,507
Park Development	122,728
Park Dedication	250
Public Facilities	70,250
1% Sales Tax	815,250

Drainage Fund	828,606
Density Transfer Fund	250
Road Impact Fund	1,414,867
Master Planning Fund	16,000
Berthoud Area Transportation	691,440

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	398,286
Property Tax	540,000
Sources other than G.F. Property Tax	1,743,298
Total General Fund	\$2,681,584

Water Fund

Reserve from prior years	1,049,761
Water Sales	1,306,526
Other Sources	180,072
Total Water Fund	\$2,536,359

W.F. Capital Improvements

Reserve from prior years	1,059,745
Water Taps	29,711
Other Sources	876,343
Total W.F. Cap. Imp.	\$1,965,799

Wastewater Fund

Reserve from prior years	(42,410)
Wastewater Sales	1,796,631
Other Sources	25,250
Total Wastewater Fund	\$1,779,471

WW Capital Improvements

Reserve from prior years	(60,679)
Wastewater Taps	43,985
Other Sources	500
Total WW Cap. Imp.	\$ (16,194)

Cemetery Endowment Fund

Reserve from prior years	66,054
Other Sources	19,400
Perpetual Care	5,000
Total Cemetery Endowment	\$ 90,454

<u>1% Sales Tax</u>	
Reserve from prior years	573,393
Sales Tax	350,000
Other Sources	8,500
Total Sales Tax	\$ 931,893

<u>Conservation Trust Fund</u>	
Reserve from prior years	36,944
Lottery	50,000
Other Sources	600
Total Conservation Trust	\$ 87,544

<u>Density Transfer Fund</u>	
Reserve	272,961
Fees	-0-
Other Sources	3,400
Total Density Transfer Fund	\$ 276,361

<u>Road Impact Fund</u>	
Reserve	417,206
Fees	20,554
Other Sources	1,211,618
Total Road Impact Fund	\$1,649,378

<u>Berthoud Area Transportation (BATS)</u>	
Reserve	\$ 9,158
Other Sources	697,082
Total BATS	706,240

<u>Larimer Co. Open Space</u>	
Reserve from prior years	694,934
Other Sources	118,500
Total Larimer Co. Open Space	\$ 813,434

<u>Park Development</u>	
Reserve from prior years	179,900
Fees	15,246
Other Sources	2,800
Total Park Development	\$ 197,946

<u>Park Dedication</u>	
Reserve from prior years	139,260
Park Dedication	4,000
Other Sources	2,400
Total Park Dedication	\$ 145,660

Public Facilities

Reserve from prior years	221,604
Fees	10,668
Other Sources	3,300
Total Public Facilities	\$ 235,572

Drainage Fund

Reserve from prior years	71,817
Fees	180,000
Other Sources	657,300
Total Drainage Fund	\$ 909,117

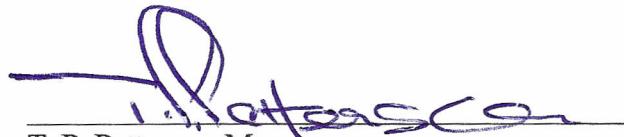
Master Planning Fund

Reserve from prior years	14,599
Fees	10,000
Other Sources	100
Total Master Planning Fund	\$ 24,699

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for 2010.

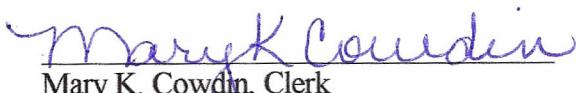
Section 4. That the budget hereby approved and adopted shall be signed by T. P. Patterson, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

After the public hearing the resolution was passed and ordered published by the Board of Trustees at its meeting this 8<sup>th</sup> day of December 2009.



T. P. Patterson, Mayor

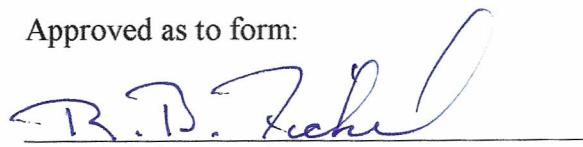
ATTEST:



Mary K. Cowdin

Mary K. Cowdin, Clerk

Approved as to form:



R.B. Fickel

R.B. Fickel, Town Attorney

Published: 12-16-09