

RESOLUTION NO. 24-09

A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2010, AND ENDING ON THE LAST DAY OF DECEMBER 2010, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, who has been designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2010, and ending December 31, 2010, has prepared this Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 8, 2009; and

WHEREAS, the assessed valuation of the taxable property for the year 2010, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$58,707,740 and as returned by the County Assessor of Weld County, Colorado is \$4,237,460.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

| | |
|----------------------------|--------------|
| General Fund | \$ 2,409,468 |
| Water Fund | 1,587,644 |
| W.F. Capital Improvements | 1,249,272 |
| Wastewater Fund | 1,757,869 |
| WW F. Capital Improvements | 250 |
| Cemetery Endowment | 65,350 |
| Larimer Co. Open Space | 309,250 |
| Conservation Trust Fund | 82,507 |
| Park Development | 122,728 |
| Park Dedication | 250 |
| Public Facilities | 70,250 |
| 1% Sales Tax | 815,250 |

| | |
|------------------------------|-----------|
| Drainage Fund | 828,606 |
| Density Transfer Fund | 250 |
| Road Impact Fund | 1,414,867 |
| Master Planning Fund | 16,000 |
| Berthoud Area Transportation | 691,440 |

Section 2. That estimated revenues for each fund are as follows:

General Fund

| | |
|---|-------------|
| Reserve from prior years – end fund balance | 398,286 |
| Property Tax | 540,000 |
| Sources other than G.F. Property Tax | 1,743,298 |
| Total General Fund | \$2,681,584 |

Water Fund

| | |
|--------------------------|-------------|
| Reserve from prior years | 1,049,761 |
| Water Sales | 1,306,526 |
| Other Sources | 180,072 |
| Total Water Fund | \$2,536,359 |

W.F. Capital Improvements

| | |
|--------------------------|-------------|
| Reserve from prior years | 1,059,745 |
| Water Taps | 29,711 |
| Other Sources | 876,343 |
| Total W.F. Cap. Imp. | \$1,965,799 |

Wastewater Fund

| | |
|--------------------------|-------------|
| Reserve from prior years | (42,410) |
| Wastewater Sales | 1,796,631 |
| Other Sources | 25,250 |
| Total Wastewater Fund | \$1,779,471 |

WW Capital Improvements

| | |
|--------------------------|-------------|
| Reserve from prior years | (60,679) |
| Wastewater Taps | 43,985 |
| Other Sources | 500 |
| Total WW Cap. Imp. | \$ (16,194) |

Cemetery Endowment Fund

| | |
|--------------------------|-----------|
| Reserve from prior years | 66,054 |
| Other Sources | 19,400 |
| Perpetual Care | 5,000 |
| Total Cemetery Endowment | \$ 90,454 |

1% Sales Tax

| | |
|--------------------------|------------|
| Reserve from prior years | 573,393 |
| Sales Tax | 350,000 |
| Other Sources | 8,500 |
| Total Sales Tax | \$ 931,893 |

Conservation Trust Fund

| | |
|--------------------------|-----------|
| Reserve from prior years | 36,944 |
| Lottery | 50,000 |
| Other Sources | 600 |
| Total Conservation Trust | \$ 87,544 |

Density Transfer Fund

| | |
|-----------------------------|------------|
| Reserve | 272,961 |
| Fees | -0- |
| Other Sources | 3,400 |
| Total Density Transfer Fund | \$ 276,361 |

Road Impact Fund

| | |
|------------------------|-------------|
| Reserve | 417,206 |
| Fees | 20,554 |
| Other Sources | 1,211,618 |
| Total Road Impact Fund | \$1,649,378 |

Berthoud Area Transportation (BATS)

| | |
|---------------|----------|
| Reserve | \$ 9,158 |
| Other Sources | 697,082 |
| Total BATS | 706,240 |

Larimer Co. Open Space

| | |
|------------------------------|------------|
| Reserve from prior years | 694,934 |
| Other Sources | 118,500 |
| Total Larimer Co. Open Space | \$ 813,434 |

Park Development

| | |
|--------------------------|------------|
| Reserve from prior years | 179,900 |
| Fees | 15,246 |
| Other Sources | 2,800 |
| Total Park Development | \$ 197,946 |

Park Dedication

| | |
|--------------------------|------------|
| Reserve from prior years | 139,260 |
| Park Dedication | 4,000 |
| Other Sources | 2,400 |
| Total Park Dedication | \$ 145,660 |

Public Facilities

| | |
|--------------------------|------------|
| Reserve from prior years | 221,604 |
| Fees | 10,668 |
| Other Sources | 3,300 |
| Total Public Facilities | \$ 235,572 |

Drainage Fund

| | |
|--------------------------|------------|
| Reserve from prior years | 71,817 |
| Fees | 180,000 |
| Other Sources | 657,300 |
| Total Drainage Fund | \$ 909,117 |

Master Planning Fund

| | |
|----------------------------|-----------|
| Reserve from prior years | 14,599 |
| Fees | 10,000 |
| Other Sources | 100 |
| Total Master Planning Fund | \$ 24,699 |

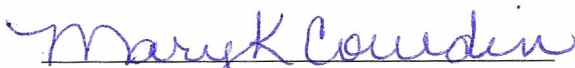
Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for 2010.

Section 4. That the budget hereby approved and adopted shall be signed by T. P. Patterson, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

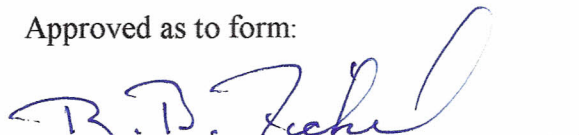
After the public hearing the resolution was passed and ordered published by the Board of Trustees at its meeting this 8th day of December 2009.


T. P. Patterson, Mayor

ATTEST:


Mary K. Cowdin, Clerk

Approved as to form:


R.B. Fickel, Town Attorney

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