

RESOLUTION NO. 15-11

A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2012, AND ENDING ON THE LAST DAY OF DECEMBER 2012, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, who has been designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2012, and ending December 31, 2012, has prepared this Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 13, 2011; and

WHEREAS, the assessed valuation of the taxable property for the year 2012, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$57,844,673 and as returned by the County Assessor of Weld County, Colorado is \$3,485,300.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,609,246
Water Fund	2,119,995
W.F. Capital Improvements	807,250
Wastewater Fund	1,668,322
WW F. Capital Improvements	155,250
Cemetery Endowment	56,104
Larimer Co. Open Space	176,250
Conservation Trust Fund	62,514
Park Development	513,952
Park Dedication	250
Public Facilities	250
1% Sales Tax	297,350

Drainage Fund	98,256
Density Transfer Fund	250
Road Impact Fund	31,000
Berthoud Area Transportation	668,527

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	615,689
Property Tax	550,000
Sources other than G.F. Property Tax	1,863,387
Total General Fund	\$3,029,076

Water Fund

Reserve from prior years	1,351,255
Water Sales	1,300,000
Other Sources	25,300
Total Water Fund	\$2,676,555

W.F. Capital Improvements

Reserve from prior years	337,937
Water Taps	30,000
Other Sources	853,846
Total W.F. Cap. Imp.	\$1,221,783

Wastewater Fund

Reserve from prior years	412,261
Wastewater Sales	1,795,000
Other Sources	23,000
Total Wastewater Fund	\$2,230,261

WW Capital Improvements

Reserve from prior years	112,495)
Wastewater Taps	75,060
Other Sources	1,100
Total WW Cap. Imp.	\$ 188,655

Cemetery Endowment Fund

Reserve from prior years	56,424
Other Sources	20,600
Perpetual Care	7,400
Total Cemetery Endowment	\$ 84,424

<u>1% Sales Tax</u>	
Reserve from prior years	474,303
Sales Tax	340,000
Other Sources	7,000
Total Sales Tax	\$ 821,303

<u>Conservation Trust Fund</u>	
Reserve from prior years	37,393
Lottery	46,000
Other Sources	400
Total Conservation Trust	\$ 83,793

<u>Density Transfer Fund</u>	
Reserve	279,016
Fees	-0-
Other Sources	3,000
Total Density Transfer Fund	\$ 282,016

<u>Road Impact Fund</u>	
Reserve	425,645
Fees	25,000
Other Sources	3,000
Total Road Impact Fund	\$ 453,645

<u>Berthoud Area Transportation (BATS)</u>	
Reserve	\$ 7,605
Other Sources	678,713
Total BATS	686,318

<u>Larimer Co. Open Space</u>	
Reserve from prior years	933,118
Other Sources	114,000
Total Larimer Co. Open Space	\$ 1,047,118

<u>Park Development</u>	
Reserve from prior years	65,076
Fees	9,000
Other Sources	470,380
Total Park Development	\$ 544,456

<u>Park Dedication</u>	
Reserve from prior years	145,245
Park Dedication	1,500
Other Sources	1,300
Total Park Dedication	\$ 148,045

Public Facilities

Reserve from prior years	296,212
Fees	20,000
Other Sources	2,600
Total Public Facilities	\$ 318,812


Drainage Fund

Reserve from prior years	52,610
Fees	185,000
Other Sources	5,300
Total Drainage Fund	\$ 242,910

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for 2012.

Section 4. That the budget hereby approved and adopted shall be signed by T. P. Patterson, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

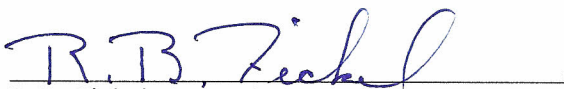
After the public hearing the resolution was passed and ordered published by the Board of Trustees at its meeting this 13<sup>th</sup> day of December 2011.

  
T. P. Patterson, Mayor

ATTEST:

  
Mary K. Cowdin, Clerk

Approved as to form:

  
R.B. Fickel, Town Attorney