

RESOLUTION NO. 17-12

A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2013, AND ENDING ON THE LAST DAY OF DECEMBER 2013, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, who has been designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2013, and ending December 31, 2013, has prepared this Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 10, 2012; and

WHEREAS, the assessed valuation of the taxable property for the year 2013, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$57,100,954 and as returned by the County Assessor of Weld County, Colorado is \$3,505,520.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,614,376
Water Fund	1,340,662
W.F. Capital Improvements	900,350
Source of Supply	113,000
Wastewater Fund	1,505,921
WW F. Capital Improvements	2,084,350
Cemetery Endowment	44,456
Larimer Co. Open Space	172,350
Conservation Trust Fund	54,347
Park Development	63,045
Park Dedication	350
Public Facilities	250

1% Sales Tax	347,450
Drainage Fund	132,491
Density Transfer Fund	350
Road Impact Fund	64,134
Berthoud Area Transportation	147,050

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	611,162
Property Tax	585,000
Sources other than G.F.Property Tax	1,866,608
Total General Fund	\$3,062,770

Water Fund

Reserve from prior years	1,964,953
Water Sales	1,420,000
Other Sources	35,700
Total Water Fund	\$3,420,653

W.F. Capital Improvements

Reserve from prior years	982,843
Water Taps	132,257
Other Sources	500
Total W.F. Cap. Imp.	\$1,115,600

Source of Supply

Reserve from prior years	371,886
Water Dedication	156,277
Other Sources	16,665
Total Source of Supply	\$ 544,828

Wastewater Fund

Reserve from prior years	924,103
Wastewater Sales	1,820,000
Other Sources	20,357
Total Wastewater Fund	\$2,764,460

WW Capital Improvements

Reserve from prior years	2,063,681
Wastewater Taps	352,699
Other Sources	2,000
Total WW Cap. Imp.	\$2,418,380

<u>Cemetery Endowment Fund</u>	
Reserve from prior years	62,266
Other Sources	7,000
Perpetual Care	23,300
Total Cemetery Endowment	\$ 92,566

<u>1% Sales Tax</u>	
Reserve from prior years	605,671
Sales Tax	342,500
Other Sources	3,000
Total Sales Tax	\$ 951,171

<u>Conservation Trust Fund</u>	
Reserve from prior years	30,991
Lottery	46,000
Other Sources	250
Total Conservation Trust	\$ 77,241

<u>Density Transfer Fund</u>	
Reserve	280,126
Fees	-0-
Other Sources	1,700
Total Density Transfer Fund	\$ 281,826

<u>Road Impact Fund</u>	
Reserve	447,225
Fees	132,060
Other Sources	2,800
Total Road Impact Fund	\$ 582,085

<u>Berthoud Area Transportation (BATS)</u>	
Reserve	\$ 4,099
Other Sources	147,800
Total BATS	151,899

<u>Larimer Co. Open Space</u>	
Reserve from prior years	612,693
Other Sources	120,433
Total Larimer Co. Open Space	\$ 733,126

<u>Park Development</u>	
Reserve from prior years	(134,945)
Fees	33,541
Other Sources	234,515
Total Park Development	\$ 133,112

<u>Park Dedication</u>	
Reserve from prior years	151,307
Park Dedication	3,820
Other Sources	800
Total Park Dedication	\$ 155,927

Public Facilities

Reserve from prior years	329,101
Fees	64,008
Other Sources	1,800
Total Public Facilities	\$ 394,909

Drainage Fund

Reserve from prior years	124,204
Fees	188,000
Other Sources	5,550
Total Drainage Fund	\$ 317,754

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for 2013.

Section 4. That the budget hereby approved and adopted shall be signed by David Gregg, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

After the public hearing the resolution was passed and ordered published by the Board of Trustees at its meeting this 10<sup>th</sup> day of December 2012.

  
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David Gregg, Mayor

ATTEST:

  
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Mary K. Cowdin, Clerk