

RESOLUTION NO. 19-13

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014 AND ENDING ON THE LAST DAY OF DECEMBER, 2014.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Michael Hart Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Michael Hart has submitted a proposed budget to this governing body on November 19, 2013, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2013, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,950,705
Water Fund	1,698,743
W.F. Capital Improvements	600,350
Source of Supply	1,524,000
Wastewater Fund	2,946,856
WW F. Capital Improvements	603,043
Cemetery Endowment	47,061
Larimer Co. Open Space	320,350
Conservation Trust Fund	55,089
Park Development	45,974
Park Dedication	350

Public Facilities	350
1% Sales Tax	899,450
Drainage Fund	107,650
Density Transfer Fund	350
Road Impact Fund	364,545
Berthoud Area Transportation	138,336

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	769,779
Property Tax	598,000
Sources other than G.F.Property Tax	2,349,368
Total General Fund	\$3,717,146

Water Fund

Reserve from prior years	2,160,386
Water Sales	1,488,145
Other Sources	112,223
Total Water Fund	\$3,760,754

W.F. Capital Improvements

Reserve from prior years	71,079
Water Taps	605,000
Other Sources	4,600
Total W.F. Cap. Imp.	\$ 680,679

Source of Supply

Reserve from prior years	1,310,713
Water Dedication	1,200,000
Other Sources	34,180
Total Source of Supply	\$ 2,544,893

Wastewater Fund

Reserve from prior years	2,019,620
Wastewater Sales	1,928,360
Other Sources	330,265
Total Wastewater Fund	\$4,278,245

WW Capital Improvements

Reserve from prior years	1,423,068
Wastewater Taps	688,050
Other Sources	13,000
Total WW Cap. Imp.	\$2,124,118

Cemetery Endowment Fund

Reserve from prior years	45,666
Other Sources	36,910
Perpetual Care	13,200
Total Cemetery Endowment	\$ 95,776

1% Sales Tax

Reserve from prior years	1,057,355
Sales Tax	466,266
Other Sources	324,900
Total Sales Tax	\$ 1,848,521

Conservation Trust Fund

Reserve from prior years	51,052
Lottery	51,740
Other Sources	207
Total Conservation Trust	\$ 102,999

Density Transfer Fund

Reserve	6,271
Fees	-0-
Other Sources	400
Total Density Transfer Fund	\$ 6,671

Road Impact Fund

Reserve	630,614
Fees	248,270
Other Sources	324,900
Total Road Impact Fund	\$1,203,784

Berthoud Area Transportation (BATS)

Reserve	28,815
Other Sources	142,500
Total BATS	\$ 171,565

Larimer Co. Open Space

Reserve from prior years	658,475
Other Sources	109,156
Total Larimer Co. Open Space	\$ 767,631

Park Development

Reserve from prior years	5,133
Fees	119,790
Other Sources	290
Total Park Development	\$ 125,213

Park Dedication

Reserve from prior years	155,815
Park Dedication	44,000
Other Sources	1,900

Total Park Dedication \$ 201,715

Public Facilities

Reserve from prior years 442,915
Fees 167,640
Other Sources 2,000
Total Public Facilities \$ 612,555

Drainage Fund

Reserve from prior years 194,256
Fees 196,590
Other Sources 940
Total Drainage Fund \$ 391,786

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for 2014.

Section 2. That the budget hereby approved and adopted shall be signed by David Gregg, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud. ADOPTED, this 19th day of November 2013.



David Gregg, Mayor

ATTEST:



Mary K. Cowdin, Clerk