

RESOLUTION NO. 21-14

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015 AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Michael Hart Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Michael Hart has submitted a proposed budget to this governing body on December 9, 2014, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 3,402,984
Water Fund	2,276,6136
W.F. Capital Improvements	295,200
Source of Supply	1,422,759
Wastewater Fund	2,373,382
WW F. Capital Improvements	1,200,350
Cemetery Endowment	29,974
Larimer Co. Open Space	21,720
Conservation Trust Fund	82,070
Park Development	30,412
Park Dedication	1,212

Public Facilities	220
1% Sales Tax	447,320
Drainage Fund	179,244
Density Transfer Fund	220
Road Impact Fund	25,428
Berthoud Area Transportation	126,954

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	1,259,791
Property Tax	635,379
Sources other than G.F. Property Tax	2,419,549
Total General Fund	\$4,314,719

Water Fund

Reserve from prior years	1,391,899
Water Sales	1,574,875
Other Sources	118,393
Total Water Fund	\$3,085,167

W.F. Capital Improvements

Reserve from prior years	768,442
Water Taps	302,500
Other Sources	4,725
Total W.F. Cap. Imp.	\$ 1,075,667

Source of Supply

Reserve from prior years	2,257,708
Water Dedication	800,000
Other Sources	31,375
Total Source of Supply	\$ 3,089,083

Wastewater Fund

Reserve from prior years	2,143,676
Wastewater Sales	1,955,640
Other Sources	354,142
Total Wastewater Fund	\$ 4,453,458

WW Capital Improvements

Reserve from prior years	2,535,121
Wastewater Taps	469,125
Other Sources	14,000
Total WW Cap. Imp.	\$ 3,018,246

Cemetery Endowment Fund

Reserve from prior years	33,008
Other Sources	26,240
Perpetual Care	5,000
Total Cemetery Endowment	\$ 64,248

1% Sales Tax

Reserve from prior years	922,350
Sales Tax	525,000
Other Sources	4,600
Total Sales Tax	\$ 1,451,950

Conservation Trust Fund

Reserve from prior years	85,279
Lottery	51,000
Other Sources	400
Total Conservation Trust	\$ 136,679

Density Transfer Fund

Reserve	7,573
Fees	-0-
Other Sources	50
Total Density Transfer Fund	\$ 7,623

Road Impact Fund

Reserve	855,729
Fees	169,275
Other Sources	4,100
Total Road Impact Fund	\$1,029,104

Berthoud Area Transportation (BATS)

Reserve	54,860
Other Sources	122,350
Total BATS	\$ 177,210

Larimer Co. Open Space

Reserve from prior years	821,721
Other Sources	154,300
Total Larimer Co. Open Space	\$ 976,021

Park Development

Reserve from prior years	111,480
Fees	45,738
Other Sources	700
Total Park Development	\$ 157,918

Park Dedication

Reserve from prior years	172,463
Park Dedication	12,000
Other Sources	1,000
Total Park Dedication	\$ 185,463

Public Facilities

Reserve from prior years	571,045
Fees	114,300
Other Sources	2,800
Total Public Facilities	\$ 688,145

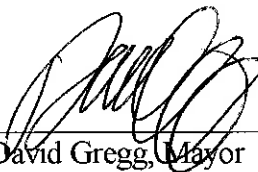
Drainage Fund

Reserve from prior years	279,112
Fees	202,488
Other Sources	2,700
Total Drainage Fund	\$ 484,300

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for 2015.

Section 2. That the budget hereby approved and adopted shall be signed by David Gregg, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

ADOPTED, this 9<sup>th</sup> day of December 2014.

  
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David Gregg, Mayor

ATTEST:

  
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Mary K. Cowdin, Clerk