

RESOLUTION NO. 21-15

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016 AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Michael Hart Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Michael Hart has submitted a proposed budget to this governing body on November 10, 2015, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 10, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 4,114,578
Water Fund	2,470,451
W.F. Capital Improvements	1,269,220
Source of Supply	2,402,759
Wastewater Fund	2,366,046
WW F. Capital Improvements	3,000,220
Storm Water Fund	313,795
Park Development Fund	28,450
Park Dedication Fund	1,420
Public Facilities Fund	250
Conservation Trust Fund	64,525

Larimer County Open Space Fund	412,220
Cemetery Endowment Fund	58,130
Berthoud Area Transportation Fund	134,350
Road Impact Fund	185,888
1998 1% Sales Tax Fund	1,070,510

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	1,552,052
Property Tax	720,627
Sources other than G.F.Property Tax	2,958,609
Total General Fund	\$5,231,288

Water Fund

Reserve from prior years	1,386,005
Water Sales	1,600,000
Other Sources	133,800
Total Water Fund	\$3,119,805

W.F. Capital Improvements

Reserve from prior years	1,235,181
System Investment Fees	650,000
Other Sources	3,280
Total W.F. Cap. Imp.	\$ 1,888,461

Source of Supply

Reserve from prior years	2,543,221
Water Dedication	1,250,000
Other Sources	32,000
Total Source of Supply	\$3,825,221

Wastewater Fund

Reserve from prior years	1,944,984
Wastewater Sales	2,067,107
Other Sources	25,200
Total Wastewater Fund	\$4,037,291

WW Capital Improvements

Reserve from prior years	4,190,292
System Investment Fees	625,500
Other Sources	917,800
Total WW Cap. Imp.	\$5,733,592

Storm Water Fund

Reserve from prior years	326,635
Drainage Fees	186,225
Other Sources	1,950
Total Storm Water	\$ 514,810

Park Development Fund

Reserve from prior years	146,144
Park Development Fees	53,000
Other Sources	825
Total Park Development	\$ 199,969

Park Dedication Fund

Reserve from prior years	185,345
Park Dedication Fees	15,000
Other Sources	1,025
Total Park Dedication	\$ 201,370

Public Facilities Fund

Reserve from prior years	734,929
Fees	167,640
Other Sources	3,650
Total Public Facilities	\$ 906,219

Conservation Trust Fund

Reserve from prior years	65,802
Lottery	54,800
Other Sources	530
Total Conservation Trust	\$ 121,132

Larimer Co. Open Space

Reserve from prior years	912,661
Other Sources	117,200
Total Larimer Co. Open Space	\$1,029,861

Cemetery Endowment Fund

Reserve from prior years	69,163
Perpetual Care Fees	12,000
Other Sources	39,460
Total Cemetery Endowment	\$ 120,623

Berthoud Area Transportation Fund (BATS)

Reserve	70,237
Other Sources	147,010
Total BATS	\$ 217,247

Road Impact Fund

Reserve	973,948
Fees	248,270
Other Sources	5,100
Total Road Impact	\$1,227,318

1998 1% Sales Tax Fund

Reserve from prior years	1,763,327
Sales Tax	560,000
Other Sources	6,900
Total 1% Sales Tax	\$2,330,227

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for 2016.

Section 2. That the budget hereby approved and adopted shall be signed by David Gregg, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

ADOPTED, this 10th day of November, 2015.



David Gregg, Mayor

ATTEST:



Mary K. Cowdin, Clerk