

**RESOLUTION NO. 7-16**

A RESOLUTION OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO TO EFFECT A SUPPLEMENTAL BUDGET REQUEST FOR THE TOWN OF BERTHOUD'S WASTEWATER CAPITAL SUBJECT TO ADDITIONAL REVENUE RECEIPTS FROM DEVELOPER FUNDING

**WHEREAS**, the Town of Berthoud has determined that funds generated from agreed contributions to the Wastewater Utility fund from the Developers of Bader, Hammond Farms, and Westhaven, of no less than one million, seven hundred ten thousand dollars, together with existing Wastewater fund deposits are available to the Wastewater Department for the construction of a new wastewater main in LCR 17. Such main will connect to the existing Dry Creek Sewer main on the south side of Berthoud's sewer system.

**WHEREAS**, Developer contributions in the approximate amount of 1.57 million dollars, when received, shall be appropriated with existing wastewater funds such that the total appropriated does not exceed 1.8 million dollars;

These funds will enable the Wastewater Department to proceed with procurement for the construction of the new wastewater collection system.

**NOW THEREFORE, BE IT RESOLVED THAT:**

Section 1: The Supplemental Budget Request for the Town of Berthoud's Wastewater Department is hereby approved.

Section 2: The supplemental amount for the Wastewater Department, not to exceed an amount of one million eight hundred thousand dollars (\$1,800,000), subject to receipt of developer funds of not less than one million two hundred thousand dollars, is hereby appropriated.

Section 3: This resolution shall take effect upon adoption on this 23<sup>rd</sup> day of February, 2016.

TOWN OF BERTHOUD



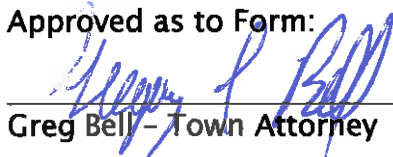
David Gregg - Mayor

ATTEST:



Alisa Darrow - Town Clerk

Approved as to Form:



Greg Bell - Town Attorney