

**TOWN OF BERTHOUD
RESOLUTION NO. 26-16**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO,
FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017
AND ENDING ON THE LAST DAY OF DECEMBER, 2017.**

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Michael Hart Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Michael Hart has submitted a proposed budget to this governing body on November 29, 2016, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 29, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF BERTHOUD, COLORADO:**

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 6,169,847
Water Fund	2,389,584
Water Fund Capital Improvements	545,250
Source of Supply	1,352,790
Wastewater Fund	2,579,000
Wastewater Fund Capital Improvements	50,000
Storm Water Fund	278,360
Park Development Fund	138,250
Park Dedication Fund	1,250
Public Facilities Fund	250

Conservation Trust Fund	146,756
Larimer County Open Space Fund	531,750
Cemetery Endowment Fund	70,457
Berthoud Area Transportation Fund	129,183
Road Impact Fund	1,603,551
1998 1% Sales Tax Fund	452,350

2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	1,929,904
Property Tax	756,017
Sources other than Property Tax	4,326,925
Total General Fund	\$7,012,846

Water Fund

Reserve from prior years	1,138,131
Water Sales	1,680,000
Other Sources	172,000
Total Water Fund	\$2,990,131

W.F. Capital Improvements

Reserve from prior years	892,389
System Investment Fees	687,500
Other Sources	2,800
Total W.F. Cap. Imp.	\$ 1,582,689

Source of Supply

Reserve from prior years	5,530,080
Water Dedication	1,500,000
Other Sources	44,400
Total Source of Supply	\$7,074,480

Wastewater Fund

Reserve from prior years	1,785,170
Wastewater Sales	2,070,000
Other Sources	23,900
Total Wastewater Fund	\$3,879,070

WW Capital Improvements

Reserve from prior years	2,663,744
System Investment Fees	1,282,270
Other Sources	20,000

Total WW Cap. Imp.	\$3,966,014
<u>Storm Water Fund</u>	
Reserve from prior years	216,222
Drainage Fees	215,000
Other Sources	2,000
Total Storm Water	\$ 433,222
<u>Park Development Fund</u>	
Reserve from prior years	526,619
Park Development Fees	261,360
Other Sources	1,500
Total Park Development	\$ 789,479
<u>Park Dedication Fund</u>	
Reserve from prior years	316,282
Park Dedication Fees	16,000
Other Sources	1,000
Total Park Dedication	\$ 333,282
<u>Public Facilities Fund</u>	
Reserve from prior years	338,447
Fees	207,260
Other Sources	360
Total Public Facilities	\$ 546,067
<u>Conservation Trust Fund</u>	
Reserve from prior years	60,966
Lottery	60,000
Other Sources	55,450
Total Conservation Trust	\$ 176,416
<u>Larimer County Open Space</u>	
Reserve from prior years	937,048
Larimer Open Space Tax	190,000
Other Sources	5,000
Total Larimer County Open Space	\$1,132,048
<u>Cemetery Endowment Fund</u>	
Reserve from prior years	57,331
Perpetual Care Fees	10,000
Other Sources	43,900
Total Cemetery Endowment	\$ 111,231
<u>Berthoud Area Transportation Fund (BATS)</u>	
Reserve from prior years	154,507
Other Sources	146,300
Total BATS	\$ 300,807

Road Impact Fund

Reserve from prior years	993,007
Fees	443,380
Other Sources	1,006,000
Total Road Impact	\$2,442,387

1998 1% Sales Tax Fund

Reserve from prior years	2,111,586
Sales Tax	650,000

Other Sources	10,800
Total 1% Sales Tax	\$2,772,386

3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for 2017.

4. That the budget hereby approved and adopted shall be signed by Steve Mulvihill, Mayor, and Alisa Darrow, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS November 29, 2016.

TOWN OF BERTHOUD

BY: _____

Steve Mulvihill, Mayor

ATTEST:


Alisa Darrow, Town Clerk

