

TOWN OF BERTHOUD
RESOLUTION NO. 12 - 17

A RESOLUTION OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO TO EFFECT A SUPPLEMENTAL APPROPRIATION OF FUNDS

WHEREAS the Town of Berthoud has previously adopted its Budget for 2017, as required by law; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from the development contributions are available to the Wastewater Department for the purpose of retiring the principal balances of two Wastewater bonds. The bonds titled 2006 Wastewater Bond and 2007 Wastewater Bond have the principal balance of \$995,000. The estimated interest accrual at the time of retirement is \$54,000. The total payoff amount is estimated to be \$1,049,000; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from the development contributions for Source of Supply Water are available for purchase of water shares. An amount of \$750,000 will be appropriated from the Source of Supply Fund; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from the development contributions from the Road Impact Fund are available to the Public Works Department for the construction of CR 44 Bridge Replacement project within the CR 44 Public right of way at the Little Thompson River crossing. The majority of the funds for this project will be provided by the Federal Highway Aid for the 2013 Flood Recovery. These funds will enable the Public Works Department to proceed with awarding the construction and construction management for the CR 44 Bridge Replacement. The funds appropriated will not exceed \$1,300,000; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from the development contributions for Public Facilities Fund are available for procuring professional services required to produce a preliminary site plan and design for a Service Center which will house the Streets and Storm Water Departments and Parks and Recreation vehicles. The funds appropriated will be \$75,000; and

WHEREAS the Town of Berthoud Board of Trustees has held a public hearing as required by law after proper notice as required for supplemental budget appropriations;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO AS FOLLOWS:

1. The Supplemental Budget Request for the Town of Berthoud is hereby adopted.
2. The Supplemental amount for the Wastewater Department, not to exceed \$1,049,000 is hereby appropriated.
3. The Supplemental amount for the Source of Supply Fund, not to exceed \$750,000 is hereby appropriated.

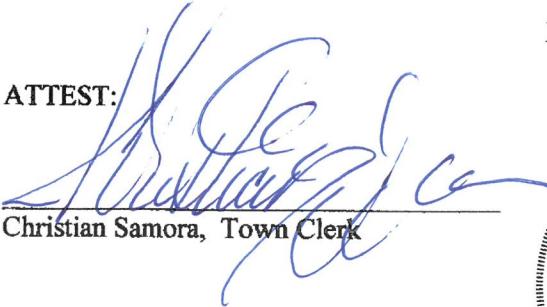
4. The Supplemental amount for the Road Impact Fund, not to exceed \$1,300,000 is hereby appropriated.
5. The Supplemental amount for the Public Facilities Fund, not to exceed \$75,000 is hereby appropriated.

PASSED, ADOPTED AND APPROVED THIS 24th day of October, 2017

TOWN OF BERTHOUD

BY: 
Steve Mulvihill, Mayor

ATTEST:


Christian Samora, Town Clerk

Approved as to Form:



Greg Bell, Town Attorney