

**TOWN OF BERTHOUD
RESOLUTION NO. 7
(Series of 2018)**

**A RESOLUTION OF THE TOWN OF BERTHOUD, LARIMER AND WELD
COUNTIES, COLORADO TO EFFECT A SUPPLEMENTAL APPROPRIATION
OF FUNDS**

WHEREAS the Town of Berthoud has previously adopted its Budget for 2018, as required by law; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from general property tax, sales tax, and municipal fees are available to the General Fund for the Town Administrator agreement. The new Town Administrator agreement has stipulations not previously available to the prior Town Administrator, including additional salary, benefits, vehicle allowance and moving expense reimbursement. The additional funds appropriated will not exceed \$34,150; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from general property tax, sales tax, and municipal fees are available to the General Fund for reimbursement of fees paid by the Farmer's Market for 2018. This includes park rental fees and banner hanging fees. It also includes providing an additional portable public restroom in Fickel Park during the Farmer's Market operating months. The funds appropriated will not exceed \$4,340; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from the development contributions are available to the Source of Supply Fund for purchase of three Windy Gap Units at \$2,000,000 per unit for a total purchase price of \$6,000,000; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from the development contributions are available to the Source of Supply Fund for purchase of three cfs of Carter Lake Outlet Capacity free and clear of all encumbrances, including but not limited to prior preemptive rights to purchase, assessments, leases or other pending sales agreements or first refusal of rights. Purchase price is \$32,000 per cfs for a total price of \$96,000; and

WHEREAS the Town of Berthoud has determined that a portion of the funds generated from the Larimer County Open Space Sales Tax are available to the Larimer County Open Space Tax Fund for maintenance and repairs on the Jaskowski Property located at 2910 WCR 14. This includes new carpet, interior paint, new kitchen appliances, and relocation of the boiler. The funds appropriated will not exceed \$28,725; and

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF BERTHOUD, COLORADO AS FOLLOWS:**

1. The Supplemental Budget Request for the Town of Berthoud is hereby adopted.
2. The Supplemental amount for the General Fund, not to exceed \$38,490 is hereby appropriated.

3. The Supplemental amount for the Source of Supply Fund, not to exceed \$6,096,000 is hereby appropriated.
4. The Supplemental amount for the Larimer County Open Space Tax Fund, not to exceed \$28,725 is hereby appropriated.

PASSED, ADOPTED AND APPROVED THIS 13th day of February 2018

TOWN OF BERTHOUD

BY: _____

Steve Mulvihill, Mayor

ATTEST: _____

Christian Samora, Town Clerk

Approved as to Form: _____

Greg Bell, Town Attorney

