

**TOWN OF BERTHOUD
RESOLUTION NO. 24**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO,
FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020
AND ENDING ON THE LAST DAY OF DECEMBER 2020.**

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Christopher Kirk, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Christopher Kirk has submitted a proposed budget to this governing body on December 10, 2019, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF BERTHOUD, COLORADO:**

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 7,829,595
Water Fund	3,795,807
Water Fund Capital Improvements	750,250
Source of Supply	9,624,890
Wastewater Fund	3,063,875
Wastewater Fund Capital Improvements	2,275,250
Storm Water Fund	379,350
Storm Water Fund Capital Improvements	726,250
Park Development Fund	1,681,850
Park Dedication Fund	425,250

Public Facilities Fund	810,250
Conservation Trust Fund	281,515
Larimer County Open Space Fund	1,170,250
Cemetery Endowment Fund	94,050
Berthoud Area Transportation Fund	217,025
Road Impact Fund	595,563
Recreational MJ Tax 7% Fund	250
1998 1% Sales Tax Fund	5,685,250
2019 1% Sales Tax Fund	3,617,193

2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	5,493,627
Property Tax	2,232,000
Sources other than Property Tax	5,594,706
Total General Fund	\$13,320,333

Water Fund

Reserve from prior years	1,292,879
Water Sales	2,600,000
Other Sources	358,200
Total Water Fund	\$4,251,079

Water Fund Capital Improvements

Reserve from prior years	3,124,448
System Investment Fees	1,899,000
Other Sources	411,594
Total Water Capital Improvements	\$5,435,042

Source of Supply

Reserve from prior years	26,844,928
Water Dedication	2,499,900
Other Sources	273,500
Total Source of Supply	\$29,618,328

Wastewater Fund

Reserve from prior years	2,042,658
Wastewater Sales	2,570,000
Other Sources	50,500
Total Wastewater Fund	\$4,663,158

Wastewater Fund Capital Improvements

Reserve from prior years	7,781,453
System Investment Fees	1,650,000
Other Sources	190,012
Total WW Capital Improvements	\$9,621,465

Storm Water Fund

Reserve from prior years	313,325
Drainage Fees	350,000
Other Sources	4,000
Total Storm Water	\$667,325

Storm Water Fund Capital Improvements

Reserve from prior years	1,156,589
System Investment Fees	453,600
Other Sources	10,000
Total SW Capital Improvements	\$1,620,189

Park Development Fund

Reserve from prior years	1,044,676
Park Development Fees	653,400
Other Sources	5,000
Total Park Development	\$1,703,076

Park Dedication Fund

Reserve from prior years	1,029,833
Park Dedication Fees	195,000
Other Sources	5,000
Total Park Dedication	\$1,229,833

Public Facilities Fund

Reserve from prior years	1,445,943
Fees	457,200
Other Sources	2,000
Total Public Facilities	\$1,905,143

<u>Conservation Trust Fund</u>	
Reserve from prior years	66,581
Lottery	60,000
Other Sources	176,500
Total Conservation Trust	\$303,081

<u>Larimer County Open Space</u>	
Reserve from prior years	1,024,746
Larimer Open Space Tax	175,000
Other Sources	5,000
Total Larimer County Open Space	\$1,204,746

<u>Cemetery Endowment Fund</u>	
Reserve from prior years	14,738
Lot Sales	18,000
Other Sources	67,800
Total Cemetery Endowment	\$100,538

<u>Berthoud Area Transportation Fund (BATS)</u>	
Reserve from prior years	310,678
Other Sources	167,000
Total BATS	\$477,678

<u>Road Impact Fund</u>	
Reserve from prior years	1,135,659
Impact Fees	677,100
Other Sources	35,000
Total Road Impact	\$1,847,759

<u>Recreational MJ Tax 7% Fund</u>	
Reserve from prior years	27,534
Sales Tax	170,000
Other Sources	600
Total Road Impact	\$198,134

<u>1998 1% Sales Tax Fund</u>	
Reserve from prior years	4,203,646
Sales Tax	1,459,500
Other Sources	110,000
Total 1998 % Sales Tax	\$5,773,146

<u>2019 1% Sales Tax Fund</u>	
Reserve from prior years	1,346,575
Sales Tax	1,459,500
Other Sources	2,501,000
Total 2019 1% Sales Tax	\$5,307,075

3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Budget of the Town of Berthoud for 2020.
4. That the budget hereby approved and adopted shall be signed by William Karspeck, Mayor, and Christian Samora, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS December 10, 2019.

TOWN OF BERTHOUD

BY: _____

Jeff Hindman, Mayor Pro-Tem

ATTEST: _____

Christian Samora, Town Clerk

