

**TOWN OF BERTHOUD
RESOLUTION NO. 2021-33**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO,
FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022
AND ENDING ON THE LAST DAY OF DECEMBER 2022.**

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Christopher Kirk, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Christopher Kirk has submitted a proposed budget to this governing body on December 14, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 14, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF BERTHOUD, COLORADO:**

1. That estimated expenditures for each fund are as follows:

| | |
|---------------------------------------|---------------|
| General Fund | \$ 10,965,346 |
| Water Fund | 3,905,603 |
| Water Fund Capital Improvements | 2,550,060 |
| Source of Supply | 6,302,700 |
| Wastewater Fund | 4,127,410 |
| Wastewater Fund Capital Improvements | 2,115,060 |
| Storm Water Fund | 260,847 |
| Storm Water Fund Capital Improvements | 645,060 |
| Park Development Fund | 2,529,060 |
| Park Dedication Fund | 60 |

| | |
|-----------------------------------|-----------|
| Public Facilities Fund | 435,060 |
| Conservation Trust Fund | 623,750 |
| Larimer County Open Space Fund | 152,060 |
| Cemetery Endowment Fund | 92,075 |
| Berthoud Area Transportation Fund | 181,080 |
| Road Impact Fund | 823,759 |
| Recreational MJ Tax 7% Fund | 360,060 |
| 1998 1% Sales Tax Fund | 1,650,060 |
| 2019 1% Sales Tax Fund | 2,968,280 |

2. That estimated revenues for each fund are as follows:

General Fund

| | |
|---------------------------------|--------------|
| Reserve from prior years | 14,043,495 |
| Property Tax | 2,055,000 |
| Sources other than Property Tax | 8,373,213 |
| Total General Fund | \$24,471,708 |

Water Fund

| | |
|--------------------------|-------------|
| Reserve from prior years | 4,663,506 |
| Water Sales | 3,100,000 |
| Other Sources | 403,000 |
| Total Water Fund | \$8,166,506 |

Water Fund Capital Improvements

| | |
|----------------------------------|--------------|
| Reserve from prior years | 9,853,000 |
| System Investment Fees | 2,215,500 |
| Other Sources | 336,992 |
| Total Water Capital Improvements | \$12,405,492 |

Source of Supply

| | |
|--------------------------|---------------|
| Reserve from prior years | 19,441,478 |
| Water Dedication | 2,310,000 |
| Other Sources | 125,750 |
| Total Source of Supply | \$ 21,877,228 |

Wastewater Fund

| | |
|--------------------------|-------------|
| Reserve from prior years | 4,189,408 |
| Wastewater Sales | 2,800,000 |
| Other Sources | 28,500 |
| Total Wastewater Fund | \$7,017,908 |

Wastewater Fund Capital Improvements

| | |
|-------------------------------|--------------|
| Reserve from prior years | 13,394,807 |
| System Investment Fees | 1,925,000 |
| Other Sources | 245,010 |
| Total WW Capital Improvements | \$15,564,817 |

Storm Water Fund

| | |
|--------------------------|-------------|
| Reserve from prior years | 943,108 |
| Drainage Fees | 450,000 |
| Other Sources | 1,000 |
| Total Storm Water | \$1,394,108 |

Storm Water Fund Capital Improvements

| | |
|-------------------------------|-------------|
| Reserve from prior years | 2,958,721 |
| System Investment Fees | 529,200 |
| Other Sources | 3,000 |
| Total SW Capital Improvements | \$3,490,921 |

Park Development Fund

| | |
|--------------------------|-------------|
| Reserve from prior years | 2,214,454 |
| Park Development Fees | 762,300 |
| Other Sources | 500,300 |
| Total Park Development | \$3,477,054 |

Park Dedication Fund

| | |
|--------------------------|-------------|
| Reserve from prior years | 1,800,094 |
| Park Dedication Fees | 227,500 |
| Other Sources | 700 |
| Total Park Dedication | \$2,028,294 |

Public Facilities Fund

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|--------------------------|-------------|
| Reserve from prior years | 2,335,646 |
| Fees | 533,400 |
| Other Sources | 2,500 |
| Total Public Facilities | \$2,871,546 |

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| <u>Conservation Trust Fund</u> | |
| Reserve from prior years | 131,220 |
| Lottery | 60,000 |
| Other Sources | 500,250 |
| Total Conservation Trust | \$691,470 |

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|----------------------------------|-------------|
| <u>Larimer County Open Space</u> | |
| Reserve from prior years | 672,756 |
| Larimer Open Space Tax | 220,000 |
| Other Sources | 201,500 |
| Total Larimer County Open Space | \$1,094,256 |

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|--------------------------------|-----------|
| <u>Cemetery Endowment Fund</u> | |
| Reserve from prior years | 150,140 |
| Lot Sales | 25,000 |
| Other Sources | 45,150 |
| Total Cemetery Endowment | \$220,290 |

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| <u>Berthoud Area Transportation Fund (BATS)</u> | |
| Reserve from prior years | 445,781 |
| Other Sources | 113,200 |
| Total BATS | \$558,981 |

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|--------------------------|-------------|
| <u>Road Impact Fund</u> | |
| Reserve from prior years | 3,530,215 |
| Impact Fees | 789,950 |
| Other Sources | 8,000 |
| Total Road Impact | \$4,328,165 |

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|------------------------------------|-------------|
| <u>Recreational MJ Tax 7% Fund</u> | |
| Reserve from prior years | 760,509 |
| Sales Tax | 380,000 |
| Other Sources | 300 |
| Total Road Impact | \$1,140,809 |

| | |
|-------------------------------|-------------|
| <u>1998 1% Sales Tax Fund</u> | |
| Reserve from prior years | 1,476,518 |
| Sales Tax | 1,987,375 |
| Other Sources | 3,500 |
| Total 1998 % Sales Tax | \$3,467,393 |

| | |
|-------------------------------|-------------|
| <u>2019 1% Sales Tax Fund</u> | |
| Reserve from prior years | 3,326,311 |
| Sales Tax | 1,987,375 |
| Other Sources | 884,400 |
| Total 2019 1% Sales Tax | \$6,198,086 |

3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Budget of the Town of Berthoud for 2022.
4. That the budget hereby approved and adopted shall be signed by William Karspeck, Mayor, and Christian Samora, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS December 14, 2021.

TOWN OF BERTHOUD

BY: Maureen Dower
Maureen Dower, Mayor Pro-Tem

ATTEST:

Christian Samora
Christian Samora, Town Clerk

