

**TOWN OF BERTHOUD
RESOLUTION NO. 2021-33**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BERTHOUD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the board of trustees, of the Town of Berthoud, Colorado has appointed Christopher Kirk, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Christopher Kirk has submitted a proposed budget to this governing body on December 14, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 14, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 10,965,346
Water Fund	3,905,603
Water Fund Capital Improvements	2,550,060
Source of Supply	6,302,700
Wastewater Fund	4,127,410
Wastewater Fund Capital Improvements	2,115,060
Storm Water Fund	260,847
Storm Water Fund Capital Improvements	645,060
Park Development Fund	2,529,060
Park Dedication Fund	60

Public Facilities Fund	435,060
Conservation Trust Fund	623,750
Larimer County Open Space Fund	152,060
Cemetery Endowment Fund	92,075
Berthoud Area Transportation Fund	181,080
Road Impact Fund	823,759
Recreational MJ Tax 7% Fund	360,060
1998 1% Sales Tax Fund	1,650,060
2019 1% Sales Tax Fund	2,968,280

2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	14,043,495
Property Tax	2,055,000
Sources other than Property Tax	8,373,213
Total General Fund	\$24,471,708

Water Fund

Reserve from prior years	4,663,506
Water Sales	3,100,000
Other Sources	403,000
Total Water Fund	\$8,166,506

Water Fund Capital Improvements

Reserve from prior years	9,853,000
System Investment Fees	2,215,500
Other Sources	336,992
Total Water Capital Improvements	\$12,405,492

Source of Supply

Reserve from prior years	19,441,478
Water Dedication	2,310,000
Other Sources	125,750
Total Source of Supply	\$ 21,877,228

Wastewater Fund

Reserve from prior years	4,189,408
Wastewater Sales	2,800,000
Other Sources	28,500
Total Wastewater Fund	\$7,017,908

Wastewater Fund Capital Improvements

Reserve from prior years	13,394,807
System Investment Fees	1,925,000
Other Sources	245,010
Total WW Capital Improvements	\$15,564,817

Storm Water Fund

Reserve from prior years	943,108
Drainage Fees	450,000
Other Sources	1,000
Total Storm Water	\$1,394,108

Storm Water Fund Capital Improvements

Reserve from prior years	2,958,721
System Investment Fees	529,200
Other Sources	3,000
Total SW Capital Improvements	\$3,490,921

Park Development Fund

Reserve from prior years	2,214,454
Park Development Fees	762,300
Other Sources	500,300
Total Park Development	\$3,477,054

Park Dedication Fund

Reserve from prior years	1,800,094
Park Dedication Fees	227,500
Other Sources	700
Total Park Dedication	\$2,028,294

Public Facilities Fund

Reserve from prior years	2,335,646
Fees	533,400
Other Sources	2,500
Total Public Facilities	\$2,871,546

<u>Conservation Trust Fund</u>	
Reserve from prior years	131,220
Lottery	60,000
Other Sources	500,250
Total Conservation Trust	\$691,470

<u>Larimer County Open Space</u>	
Reserve from prior years	672,756
Larimer Open Space Tax	220,000
Other Sources	201,500
Total Larimer County Open Space	\$1,094,256

<u>Cemetery Endowment Fund</u>	
Reserve from prior years	150,140
Lot Sales	25,000
Other Sources	45,150
Total Cemetery Endowment	\$220,290

<u>Berthoud Area Transportation Fund (BATS)</u>	
Reserve from prior years	445,781
Other Sources	113,200
Total BATS	\$558,981

<u>Road Impact Fund</u>	
Reserve from prior years	3,530,215
Impact Fees	789,950
Other Sources	8,000
Total Road Impact	\$4,328,165

<u>Recreational MJ Tax 7% Fund</u>	
Reserve from prior years	760,509
Sales Tax	380,000
Other Sources	300
Total Road Impact	\$1,140,809

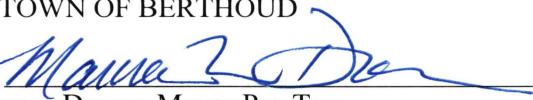
<u>1998 1% Sales Tax Fund</u>	
Reserve from prior years	1,476,518
Sales Tax	1,987,375
Other Sources	3,500
Total 1998 % Sales Tax	\$3,467,393

<u>2019 1% Sales Tax Fund</u>	
Reserve from prior years	3,326,311
Sales Tax	1,987,375
Other Sources	884,400
Total 2019 1% Sales Tax	\$6,198,086

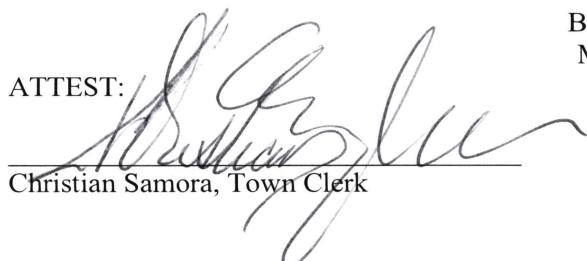
3. That after a properly noticed hearing at a public meeting, as required by law, the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Budget of the Town of Berthoud for 2022.
4. That the budget hereby approved and adopted shall be signed by William Karspeck, Mayor, and Christian Samora, Clerk, and made a part of the public records of the Town of Berthoud.

PASSED, ADOPTED AND APPROVED THIS December 14, 2021.

TOWN OF BERTHOUD

BY: 
Maureen Dower, Mayor Pro-Tem

ATTEST:


Christian Samora, Town Clerk

