

ORDINANCE NO. 1200

AN ORDINANCE REGARDING THE PROPOSED SALE OF PROPERTY

WHEREAS, the Town of Berthoud ("Town") is the owner of real property described as:

**All of Block 8
Berthoud Common
Town of Berthoud
County of Larimer, State of Colorado**

which has been acquired and held by the Town for potential future recreational development (hereafter "The Property"); and

WHEREAS, the Town has received an offer from the School District to purchase The Property on terms which further the Town's recreational development goals and benefit the community overall; and

WHEREAS, The Property is not used and has not been used by the Town, and the Town is not currently receiving any beneficial use or rent proceeds from The Property; and

WHEREAS, The Property is "other real property...owned by the municipality" as used in C.R.S. § 31-15-713(1)(b); and

WHEREAS, C.R.S. § 31-15-713(1)(b) requires that sale of such property be approved by Ordinance;

NOW, THEREFORE BE IT ORDAINED by the Board of Trustees of the Town of Berthoud, Colorado as follows:

The Town of Berthoud hereby approves and ordains the sale of The Property to Thompson School District R2J for the purchase price of Seven hundred Five thousand dollars (\$705,000.00) on such other terms and conditions as are set forth in the contract executed between the parties. The Town Administrator is authorized to execute the deed at closing making such transfer.

The Board of Trustees further finds that this Ordinance is necessary to the health, safety, and welfare of the Town and its residents, providing for the care and security of vacant property as of closing, and that this ordinance shall therefore take effect immediately upon its passage. **PASSED, ADOPTED AND APPROVED THIS 14th day of July, 2015.**

TOWN OF BERTHOUD

By: _____



David Gregg, Mayor

ATTEST:

By: _____



Mary K. Cowdin, Town Clerk