

ORDINANCE NO. 1000

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2005, AND ENDING ON THE LAST DAY OF DECEMBER 2005, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2005, and ending December 31, 2005, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 14, 2004; and

WHEREAS, the assessed valuation of the taxable property for the year 2005, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$48,032,70 and as returned by the County Assessor of Weld County, Colorado is \$1,955,590.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,083,739
Water Fund	1,602,587
W.F. Capital Improvements	719,265
Wastewater Fund	2,037,340
WW F. Capital Improvements	220,315
Cemetery Endowment	30,008

Library Fund	172,590
Larimer Co. Open Space	131,000
Conservation Trust Fund	57,366
Park Development	99,784
Public Facilities	7,000
1% Sales Tax	539,550
Drainage Fund	152,052
Density Transfer Fund	13,800
Transportation Impact Fund	302,020

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	149,878
Property Tax	276,887
Sources other than G.F. Property Tax	1,802,715
Total General Fund	\$2,229,480

Water Fund

Reserve from prior years	336,025
Water Sales	932,483
Other Sources	599,995
Total Water Fund	\$1,868,503

W.F. Capital Improvements

Reserve from prior years	639,486
Water Taps	103,680
Other Sources	423,942
Total W.F. Cap. Imp.	\$1,167,108

Wastewater Fund

Reserve from prior years	1,207,073
Wastewater Sales	1,036,680
Other Sources	196,250
Total Wastewater Fund	\$ 2,440,152

WW Capital Improvements

Reserve from prior years	(10934)
Wastewater Taps	118,400
Other Sources	181,252
Total WW Cap. Imp.	\$ 288,718

Cemetery Endowment Fund

Reserve from prior years	5,440
Other Sources	23,800
Perpetual Care	3,000
Total Cemetery Endowment	\$ 32,240

Library Fund

Reserve from prior years	112,335
General Property Tax	22,000
Other Sources	155,750
Total Library Fund	\$ 290,085

1% Sales Tax

Reserve from prior years	351,870
Sales Tax	376,000
Other Sources	3,200
Total Sales Tax	\$ 731,070

Conservation Trust Fund

Reserve from prior years	16006
Lottery	44,000
Other Sources	600
Total Conservation Trust	\$ 60,606

Density Transfer Fund

Reserve	24,633
Fees	80,000
Other Sources	1,500
Total Density Transfer Fund	\$ 106,133

Transportation Impact Fund

Reserve	\$ 269,808
Fees	67,348
Other Sources	2,500
Total Transportation Impact Fund	\$ 339,656

<u>Larimer Co. Open Space</u>	
Reserve from prior years	538,626
Other Sources	121,700
Total Larimer Co. Open Space	\$ 660,326

<u>Park Development</u>	
Reserve from prior years	127,304
Fees	22,000
Other Sources	168,235
Total Park Development	\$ 317,539

<u>Park Dedication</u>	
Reserve from prior years	204,437
Park Dedication	10,000
Other Sources	2,360
Total Park Dedication	\$ 216,797

<u>Public Facilities</u>	
Reserve from prior years	98,047
Fees	60,960
Other Sources	1,100
Total Public Facilities	\$ 160,107

<u>Drainage Fund</u>	
Reserve from prior years	88,124
Fees	125,000
Other Sources	525
Total Drainage Fund	\$ 213,674


Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Milan Karspeck, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.


Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 14, 2004 the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 14 day of December 2004


Milan Karspeck, Mayor

ATTEST:


Mary K. Cowdin, Clerk

Publish: