

ORDINANCE NO. 1023

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2006, AND ENDING ON THE LAST DAY OF DECEMBER 2006, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2006, and ending December 31, 2006, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 13, 2005; and

WHEREAS, the assessed valuation of the taxable property for the year 2006, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$51,874,260 and as returned by the County Assessor of Weld County, Colorado is \$2,111,670..

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,098,392
Water Fund	1,489,724
W.F. Capital Improvements	885,979
Wastewater Fund	2,018,380
WW F. Capital Improvements	332,315
Cemetery Endowment	33,255

Library Fund	199,381
Larimer Co. Open Space	123,500
Conservation Trust Fund	64,280
Park Development	246,538
Public Facilities	99,000
1% Sales Tax	629,550
Drainage Fund	234,529
Density Transfer Fund	14,616
Road Impact Fund	203,526
Master Planning Fund	120,000

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	261,703
Property Tax	283,960
Sources other than G.F.Property Tax	1,804,150
Total General Fund	\$2,349,813

Water Fund

Reserve from prior years	373,724
Water Sales	1,173,700
Other Sources	317,229
Total Water Fund	\$1,864,653

W.F. Capital Improvements

Reserve from prior years	1,313,942
Water Taps	87,200
Other Sources	334,800
Total W.F. Cap. Imp.	\$1,735,942

Wastewater Fund

Reserve from prior years	762,052
Wastewater Sales	1,239,080
Other Sources	186,273
Total Wastewater Fund	\$2,187,405

WW Capital Improvements

Reserve from prior years	313,173
Wastewater Taps	118,400
Other Sources	39,800
Total WW Cap. Imp.	\$ 471,373

Cemetery Endowment Fund

Reserve from prior years	3,933
Other Sources	27,600
Perpetual Care	3,000
Total Cemetery Endowment	\$ 34,533

Library Fund

Reserve from prior years	129,849
General Property Tax	22,000
Other Sources	154,400
Total Library Fund	\$ 306,249

1% Sales Tax

Reserve from prior years	502,409
Sales Tax	405,000
Other Sources	10,000
Total Sales Tax	\$ 917,409

Conservation Trust Fund

Reserve from prior years	28,055
Lottery	45,000
Other Sources	1,100
Total Conservation Trust	\$ 74,155

Density Transfer Fund

Reserve	132,942
Fees	48,983
Other Sources	1,700
Total Density Transfer Fund	\$ 183,625

Road Impact Fund

Reserve	407,755
Fees	58,962
Other Sources	5,000
Total Transportation Impact Fund	\$ 471,717

<u>Larimer Co. Open Space</u>	
Reserve from prior years	664,692
Other Sources	141,000
Total Larimer Co. Open Space	\$ 805,692

<u>Park Development</u>	
Reserve from prior years	70,827
Fees	44,658
Other Sources	191,335
Total Park Development	\$ 306,820

<u>Park Dedication</u>	
Reserve from prior years	227,059
Park Dedication	13,194
Other Sources	5,649
Total Park Dedication	\$ 245,902

<u>Public Facilities</u>	
Reserve from prior years	217,102
Fees	53,340
Other Sources	4,000
Total Public Facilities	\$ 274,442

<u>Drainage Fund</u>	
Reserve from prior years	111,796
Fees	139,000
Other Sources	26,800
Total Drainage Fund	\$ 277,596

<u>Master Planning Fund</u>	
Reserve from prior years	64,475
Fees	13,000
Other Sources	63,400
Total Master Planning Fund	\$ 140,875

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Milan Karspeck, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 13, 2005 the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 13 day of December 2005.

Milan Karspeck
Milan Karspeck, Mayor

ATTEST:

Mary K. Cowdin
Mary K. Cowdin, Clerk

Publish: 12-22-05