

ORDINANCE NO. 1041

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 2006 BUDGET

BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BERTHOUD, COLORADO, LARIMER and WELD COUNTIES, COLORADO THAT;

Section 1. WHEREAS, during 2006, the Town of Berthoud determined the General Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$101,811 of unappropriated revenue be applied to development review; and

Section 2. WHEREAS, during 2006, the Town of Berthoud determined the Park Development Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$47,417 of unappropriated revenue be applied to Hillsdale Park development; and

Section 3. WHEREAS, during 2006, the Town of Berthoud determined the Park Dedication Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$43,012 of unappropriated revenue be applied to land acquisition; and

Section 4. WHEREAS, during 2006, the Town of Berthoud determined the Density Transfer Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$21,728 of unappropriated revenue be applied to land acquisition; and

Section 5. WHEREAS, during 2006, the Town of Berthoud determined the Larimer County Open Space Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$285,039 of unappropriated revenue be applied to land acquisition; and

WHEREAS, the Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the 2006 Budget was drafted and that these expenditures were necessary for the immediate preservation of the public health and safety; and

WHEREAS, in the opinion of the Board of Trustees an emergency exists, which jeopardizes the fiscal welfare of the Town and would affect the health and safety of its citizens. This Ordinance shall take effect and be in force upon its final passage and adoption.

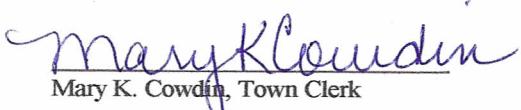
At the meeting held on December 12, 2006, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 12th DAY OF DECEMBER, 2006.

ATTEST:



Mayor Milan Karspeck



Mary K. Cowdin, Town Clerk

Publish: