

ORDINANCE NO. 1043

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2007, AND ENDING ON THE LAST DAY OF DECEMBER 2007, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2007, and ending December 31, 2007, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 12, 2006; and

WHEREAS, the assessed valuation of the taxable property for the year 2007, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$55,287,210 and as returned by the County Assessor of Weld County, Colorado is \$2,588,770.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,417,213
Water Fund	1,472,213
W.F. Capital Improvements	923,250
Wastewater Fund	1,782,644
WW F. Capital Improvements	895,065
Cemetery Endowment	20,429

Library Fund	266,247
Larimer Co. Open Space	400,498
Conservation Trust Fund	55,760
Park Development	111,825
Park Dedication	157,388
Public Facilities	25,250
1% Sales Tax	871,414
Drainage Fund	927,269
Density Transfer Fund	116,714
Road Impact Fund	1,551,765
Master Planning Fund	72,982
Berthoud Area Transportation	433,957

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	611,228
Property Tax	465,000
Sources other than G.F.Property Tax	1,727,128
Total General Fund	\$2,803,356

Water Fund

Reserve from prior years	535,095
Water Sales	1,495,000
Other Sources	85,400
Total Water Fund	\$2,115,495

W.F. Capital Improvements

Reserve from prior years	1,441,844
Water Taps	78,650
Other Sources	461,500
Total W.F. Cap. Imp.	\$1,981,994

Wastewater Fund

Reserve from prior years	446,146
Wastewater Sales	1,504,500
Other Sources	27,973
Total Wastewater Fund	\$1,978,619

<u>WW Capital Improvements</u>	
Reserve from prior years	327,649
Wastewater Taps	187,650
Other Sources	606,000
Total WW Cap. Imp.	\$ 1,121,299
<u>Cemetery Endowment Fund</u>	
Reserve from prior years	6,068
Other Sources	14,100
Perpetual Care	3,000
Total Cemetery Endowment	\$ 23,168
<u>Library Fund</u>	
Reserve from prior years	200,487
General Property Tax	108,600
Other Sources	205,000
Total Library Fund	\$ 514,087
<u>1% Sales Tax</u>	
Reserve from prior years	567,938
Sales Tax	408,000
Other Sources	15,000
Total Sales Tax	\$ 990,938
<u>Conservation Trust Fund</u>	
Reserve from prior years	34,063
Lottery	51,000
Other Sources	1,700
Total Conservation Trust	\$ 86,763
<u>Density Transfer Fund</u>	
Reserve	201,096
Fees	56,560
Other Sources	8,000
Total Density Transfer Fund	\$ 265,656
<u>Road Impact Fund</u>	
Reserve	474,960
Fees	50,511
Other Sources	1,117,000
Total Road Impact Fund	\$1,642,471
<u>Berthoud Area Transportation (BATS)</u>	
Reserve	\$ 123,032
Other Sources	384,515
Total BATS	507,547

<u>Larimer Co. Open Space</u>	
Reserve from prior years	419,596
Other Sources	179,500
Total Larimer Co. Open Space	\$ 599,096
 <u>Park Development</u>	
Reserve from prior years	113,796
Fees	15,780
Other Sources	4,000
Total Park Development	\$ 133,576
 <u>Park Dedication</u>	
Reserve from prior years	248,386
Park Dedication	7,650
Other Sources	9,200
Total Park Dedication	\$ 265,236
 <u>Public Facilities</u>	
Reserve from prior years	250,067
Fees	43,766
Other Sources	9,200
Total Public Facilities	\$ 303,033
 <u>Drainage Fund</u>	
Reserve from prior years	104,062
Fees	164,000
Other Sources	659,400
Total Drainage Fund	\$ 927,462
 <u>Master Planning Fund</u>	
Reserve from prior years	64,475
Fees	0
Other Sources	63,100
Total Master Planning Fund	\$ 127,575

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Milan Karspeck, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 12, 2006 the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 12 day of December 2006

Milan Karspeck
Milan Karspeck, Mayor

ATTEST:

Mary K. Cowdin

Mary K. Cowdin, Clerk

Publish: