

ORDINANCE NO. 1075

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 2007 BUDGET

BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BERTHOUD, COLORADO, LARIMER and WELD COUNTIES, COLORADO THAT;

Section 1. WHEREAS, during 2007, the Town of Berthoud determined the Public Facilities fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$170,000 of unappropriated revenue be applied to land acquisition and a loan to Master Planning; and

Section 2. WHEREAS, during 2007, the Town of Berthoud determined the Cemetery Endowment Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$2000 of unappropriated revenue be applied to repair, maintenance and gas & oil;

Section 3. Whereas, the Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the 2007 budget was drafted and that these expenditures were necessary for the immediate preservation of the public health and safety; the Board of Trustees of the Town of Berthoud herewith finds, determines and designates that this ordinance shall take effect and be in force thirty (30) days after publication.

At its meeting October 23, 2007, a public hearing was set by the Board of Trustees of the Town of Berthoud for its regular meeting held on November 13, 2007. After the public hearing, the ordinance was read, passed and ordered published by the Board of Trustees at its meeting this 13<sup>th</sup> day of November 2007.

ATTEST:

  
Mary K. Cowdin, Town Clerk

  
Mayor Milan Karspeck

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