

ORDINANCE NO. 953

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2003, AND ENDING ON THE LAST DAY OF DECEMBER 2003, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2003, and ending December 31, 2003, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 10, 2002; and

WHEREAS, the assessed valuation of the taxable property for the year 2003, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$41,988,390.00 and as returned by the County Assessor of Weld County, Colorado is \$579,750.00.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,036,916
Water Fund	1,267,393
W.F. Capital Improvements	1,723,000
Wastewater Fund	1,404,292
WW F. Capital Improvements	382,651
Debt Service	72
Cemetery Endowment	21,767

Library Fund	204,075
Larimer Co. Open Space	148,134
Conservation Trust Fund	90,084
Park Development	-0-
Public Facilities	-0-
1% Sales Tax	391,850
State Police Pension Fund	66,731
Drainage Fund	104,695
Density Transfer Fund	21,134
Transportation Impact Fund	3,031
1% Sales Tax – 2 nd Street	-0-

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	337,766
Property Tax	255,000
Sources other than G.F. Property Tax	1,781,916
Total General Fund	\$2,374,682

Water Fund

Reserve from prior years	277,674
Water Sales	830,000
Other Sources	524,869
Total Water Fund	\$1,632,543

W.F. Capital Improvements

Reserve from prior years	4,039,219
Water Taps	240,000
Other Sources	1,030,000
Total W.F. Cap. Imp.	\$5,309,219

Wastewater Fund

Reserve from prior years	906,094
Wastewater Sales	888,560
Other Sources	418,492
Total Wastewater Fund	\$ 2,213,146

WW Capital Improvements

Reserve from prior years	2,313,211
Wastewater Taps	177,600
Other Sources	118,000
Total WW Cap. Imp.	\$2,608,811

Cemetery Endowment Fund

Reserve from prior years	2,452
Other Sources	17,200
Perpetual Care	3,000
Total Cemetery Endowment	\$ 22,652

State Police Pension

Reserve from prior years	91,615
Other Sources	2,500
Total State Police Pension	\$ 94,115

Library Fund

Reserve from prior years	76,642
General Property Tax	25,000
Other Sources	155,500
Total Library Fund	\$ 257,142

1% Sales Tax

Reserve from prior years	113,237
Sales Tax	390,000
Other Sources	3,500
Total Sales Tax	\$ 506,737

Conservation Trust Fund

Reserve from prior years	79,104
Lottery	40,000
Other Sources	1,600
Total Conservation Trust	\$ 120,704

Density Transfer Fund

Reserve	79,721
Fees	180,000
Other Sources	900
Total Density Transfer Fund	\$ 260,621

Transportation Impact Fund

Reserve	\$ 235,097
Fees	101,040
Other Sources	800
Total Transportation Impact Fund	\$ 337,097

<u>Debt Service</u>	
Reserve from prior years	9,601
Other Sources	70
Total Debt Services	\$ 9,671
 <u>Larimer Co. Open Space</u>	
Reserve from prior years	382,154
Other Sources	121,000
Total Larimer Co. Open Space	\$ 503,154
 <u>Park Development</u>	
Reserve from prior years	169,549
Fees	120,000
Other Sources	3,000
Total Park Development	\$ 292,549
 <u>Park Dedication</u>	
Reserve from prior years	193,076
Park Dedication	24,000
Other Sources	4,840
Total Park Dedication	\$ 221,916
 <u>Public Facilities</u>	
Reserve from prior years	82,956
Fees	91,440
Other Sources	2,000
Total Public Facilities	\$ 176,396
 <u>Drainage Fund</u>	
Reserve from prior years	12,879
Fees	120,000
Other Sources	2,600
Total Drainage Fund	\$ 135,479

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Milan Karspeck, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 10, 2002, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 10th day of December 2002.

Milan Karspeck
Milan Karspeck, Mayor

ATTEST:

Mary K. Cowdin
Mary K. Cowdin, Clerk

Publish: December 12, 2002