

ORDINANCE NO. 810

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1999, AND ENDING ON THE LAST DAY OF DECEMBER 1999, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 1999, and ending December 31, 1999, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 8, 1998; and

WHEREAS, the assessed valuation of the taxable property for the year 1999, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is 28,656,660 and Weld County, Colorado is 19,340.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$1,724,186
Water Fund	589,109
W.F. Capital Improvements	970,647
Water Dedication	129,504
Water Fund Debt Service	60,050
Water Depreciation	67,628
1997 Water Bond	800,000
Wastewater Fund	346,757
WW F. Capital Improvements	770,022
WW Depreciation	31,385
Debt Service	50
1997 Wastewater Bond	2,633,990
South Loveland Sanitation	213,574
Cemetery Endowment	25,600
Library Fund	126,035
Larimer Co. Open Space	280,000
Conservation Trust Fund	56,000

Vision Fund	5,000
Park Development	67,108
Public Facilities	132,000
1% Sales Tax	343,774
Drainage Escrow	89,182
Museum Fund	21,697

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years	116,524
Property Tax	175,983
Sources other than G.F.	
Property Tax	1,546,350
Total General Fund	\$1,838,857

Water Fund

Reserve from prior years	347,980
Water Sales	560,291
Other Sources	69,042
Total Water Fund	\$ 977,313

W.F. Capital Improvements

Reserve from prior years	627,887
Water Taps	367,875
Other Sources	45,168
Total W.F. Cap. Imp.	\$1,040,930

Water Dedication

Reserve from prior years	616,463
Water Dedication	375,000
Other Sources	13,586
Total Water Dedication	\$1,005,049

Water Depreciation

Reserve from prior years	153,383
Water Depreciation	97,082
Other Sources	11,897
Total Water Depreciation	\$ 262,362

1997 Water Bond

Reserve from prior years	946,047
Other Sources	38,206
Total 1997 Water Bond	\$ 984,253

Wastewater Fund

Reserve from prior years	0
Wastewater Sales	304,350
Other Sources	42,407
Total Wastewater Fund	\$ 346,757

WW Capital Improvements

Reserve from prior years	479,084
Wastewater Taps	282,125
Other Sources	8,013
Total WW Cap. Imp.	\$ 770,022

<u>Wastewater Depreciation</u>	
Wastewater Depreciation	0
Reserve from Prior Years	94,499
Other Sources	3,705
Total Wastewater Depreciation	\$ 98,204
<u>South Loveland Sanitation</u>	
Reserve from prior years	188,810
Other Sources	24,764
Total S.L.S.	\$ 213,574
<u>1997 Wastewater Bond</u>	
Reserve from prior years	2,496,657
Other Sources	137,333
Total 1997 WW Bond	\$2,633,990
<u>Cemetery Endowment Fund</u>	
Reserve from prior years	16,969
Other Sources	12,400
Perpetual Care	0
Total Cemetery Endowment	\$ 29,369
<u>State Police Pension</u>	
Reserve from prior years	137,401
Other Sources	14,283
Total State Police Pension	\$ 151,684
<u>Library Fund</u>	
Reserve from prior years	52,168
General Property Tax	14,086
Other Sources	119,498
Total Library Fund	\$ 185,752
<u>1% Sales Tax</u>	
Reserve from prior years	282,325
Sales Tax	320,000
Other Sources	15,331
Total Sales Tax	\$ 617,656
<u>Conservation Trust Fund</u>	
Reserve from prior years	24,837
Lottery	38,425
Other Sources	2,048
Total Conserv. Trust	\$ 65,310
<u>Vision Fund</u>	
Reserve from prior years	6,341
Other Sources	2,811
Total Vision Fund	\$ 9,152
<u>Debt Service</u>	
Reserve from prior years	1,472
Other Sources	0
Total Debt Services	\$ 1,472
<u>Larimer Co. Open Space</u>	
Reserve from prior years	188,759
Other Sources	177,465
Total Larimer Co. Open Space	\$ 306,224

Park Development

Reserve from prior years	39,805
Fees	100,845
Other Sources	6,555
Total Park Development	\$ 147,205

Park Dedication

Reserve from prior years	58,591
Park Dedication	16,800
Other Sources	1,878
Total Park Dedication	\$ 77,269

Public Facilities

Reserve from prior years	96,189
Fees	93,500
Other Sources	2,158
Total Public Facilities	\$ 191,847

Drainage Fund

Reserve from prior years	1,169
Fees	102,553
Other Sources	3,077
Total Drainage Fund	\$ 106,799

Museum

Other Sources	21,697
Total Museum Fund	\$ 21,697

Street Improvement Escrow

Other Sources	103,000
Total Street Improvement Escrow	\$ 103,000

1% Sales Tax - 2<sup>nd</sup> Street

Reserve from prior years	280,023
Other sources	15,447
Total 1% Sales Tax	\$ 295,470

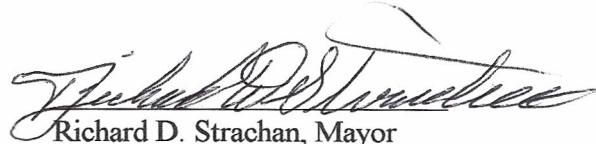
Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Richard D. Strachan, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 8, 1998, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS  
8<sup>th</sup> day of December 1998.

  
Richard D. Strachan, Mayor

ATTEST:

  
Mary K. Cowdin, Clerk