

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2000, AND ENDING ON THE LAST DAY OF DECEMBER 2000, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2000, and ending December 31, 2000, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 14, 1999; and

WHEREAS, the assessed valuation of the taxable property for the year 2000, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$33,844,220.00 and as returned by the County Assessor of Weld County, Colorado is \$124,840.00.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 2,064,796
Water Fund	752,430
W.F. Capital Improvements	609,638
Wastewater Fund	606,195
WW F. Capital Improvements	2,496,817
Debt Service	75
Cemetery Endowment	27,112
Library Fund	163,616
Larimer Co. Open Space	17,000
Conservation Trust Fund	85,703
Park Development	79,404
Public Facilities	145,500
1% Sales Tax	563,468
Drainage Fund	5,000
Police Pension Fund	40,000

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	239,245
Property Tax	199,263
Sources other than G.F. Property Tax	1,687,041
Total General Fund	\$2,125,549

Water Fund

Reserve from prior years	181,756
Water Sales	598,000
Other Sources	26,800
Total Water Fund	\$ 806,556

W.F. Capital Improvements

Reserve from prior years	816,896
Water Taps	241,326
Other Sources	356,115
Total W.F. Cap. Imp.	\$1,414,337

Wastewater Fund

Reserve from prior years	169,550
Wastewater Sales	451,700
Other Sources	22,365
Total Wastewater Fund	\$ 643,615

WW Capital Improvements

Reserve from prior years	906,976
Wastewater Taps	207,644
Other Sources	1,450,669
Total WW Cap. Imp.	\$2,565,289

Cemetery Endowment Fund

Reserve from prior years	( 43,747)
Other Sources	12,600
Perpetual Care	1,000
Total Cemetery Endowment	\$ (30,147)

State Police Pension

Reserve from prior years	149,069
Other Sources	15,000
Total State Police Pension	\$ 164,069

Library Fund

Reserve from prior years	62,879
General Property Tax	16,956
Other Sources	121,565
Total Library Fund	\$ 201,400

1% Sales Tax

Reserve from prior years	477,240
Sales Tax	404,500
Other Sources	18,000
Total Sales Tax	\$ 899,740

Conservation Trust Fund

Reserve from prior years	76,657
Lottery	31,000
Other Sources	14,338
Total Conservation Trust	\$ 121,995

<u>Debt Service</u>	
Reserve from prior years	555
Other Sources	330
Total Debt Services	\$ 885

<u>Larimer Co. Open Space</u>	
Reserve from prior years	159,557
Other Sources	102,179
Total Larimer Co. Open Space	\$ 261,736

<u>Park Development</u>	
Reserve from prior years	48,429
Fees	56,025
Other Sources	1,681
Total Park Development	\$ 106,135

<u>Park Dedication</u>	
Reserve from prior years	73,969
Park Dedication	36,000
Other Sources	2,192
Total Park Dedication	\$ 112,161

<u>Public Facilities</u>	
Reserve from prior years	192,061
Fees	74,800
Other Sources	2,244
Total Public Facilities	\$ 269,105

<u>Drainage Fund</u>	
Reserve from prior years	(125,805)
Fees	100,000
Other Sources	3,500
Total Drainage Fund	\$( 22,305)

<u>1% Sales Tax - 2<sup>nd</sup> Street</u>	
Reserve from prior years	327,514
Other sources	14,000
Total 1% Sales Tax	\$ 341,514

Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Richard D. Strachan, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.


Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 14, 1999, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 14<sup>th</sup> day of December 1999.

  
Richard D. Strachan, Mayor

ATTEST:

  
Mary K. Cowdin, Clerk

Publish: 12-16-99