

ORDINANCE NO. 862

AN ORDINANCE AMENDING ORDINANCE NUMBER 785 REGARDING CAPITAL IMPROVEMENT FEES FOR THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO.

WHEREAS, the Board of Trustees has determined that the definition of a "single family equivalent" (SFE) with regard to capital improvement fees should be modified;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER AND WELD COUNTIES, COLORADO.

Section 1.

Paragraph D. of Section 1. of Ordinance Number 785 shall be amended to read as follows:

D. As used herein, single family equivalent (SFE) shall mean a single family dwelling or building occupied by not more than one family and which has not more than one kitchen and at least one bathroom; or 1,000 square feet of retail space; or 1,200 square feet of office space; or 1,500 square feet of industrial/manufacturing space; or 5,000 square feet of warehouse/storage space. If the square footage is less than one (1) SFE, then the minimum fee for one (1) SFE shall be due. If the square footage is fifty percent (50%) or less of two (2) or more SFEs, then the fee will be adjusted to the next lower SFE; and if it is in excess of fifty percent (50%) of the next lower multiple of the SFE, it shall be increased to the next highest SFE. For example, 2,500 square feet of retail space would pay a fee based on two (2) SFEs and 2,501 square feet of retail space would pay a fee based on three (3) SFEs.

Section 2. Effective Date.

The Board of Trustees of the Town of Berthoud herewith finds, determines and designates that this Ordinance shall take effect and be in force thirty (30) days after publication.

At its meeting September 12, 2000, a public hearing was set by the Board of Trustees of the Town of Berthoud for its meeting held on the 26th day of September, 2000. After the public hearing, the Ordinance was read, passed and ordered published by the Board of Trustees at its meeting this 26th day of September, 2000.

TOWN OF BERTHOUD:

ATTEST:


Milan Karspeck - Mayor


Mary K. Cowdin - Town Clerk

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