

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2001, AND ENDING ON THE LAST DAY OF DECEMBER 2001, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO BE ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 2001, and ending December 31, 2001, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 12, 2000; and

WHEREAS, the assessed valuation of the taxable property for the year 2001, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is \$38,170,900.00 and as returned by the County Assessor of Weld County, Colorado is \$137,230.00.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 1,971,387
Water Fund	1,371,741
W.F. Capital Improvements	940,469
Wastewater Fund	1,100,727
WW F. Capital Improvements	1,437,700
Debt Service	72
Cemetery Endowment	11,094
Library Fund	186,390
Larimer Co. Open Space	66,000
Conservation Trust Fund	135,000
Park Development	80,450
Public Facilities	164,000
1% Sales Tax	549,500
Drainage Fund	60,150
Density Transfer Fund	12,000
1% Sales Tax – 2 nd Street	323,636

Section 2. That estimated revenues for each fund are as follows:

General Fund

Reserve from prior years – end fund balance	142,777
Property Tax	215,500
Sources other than G.F. Property Tax	1,684,174
Total General Fund	\$2,042,451

Water Fund

Reserve from prior years	512,544
Water Sales	756,900
Other Sources	460,000
Total Water Fund	\$1,729,444

W.F. Capital Improvements

Reserve from prior years	2,189,558
Water Taps	320,000
Other Sources	229,000
Total W.F. Cap. Imp.	\$2,738,558

Wastewater Fund

Reserve from prior years	832,256
Wastewater Sales	685,000
Other Sources	455,907
Total Wastewater Fund	\$ 1,973,163

WW Capital Improvements

Reserve from prior years	960,811
Wastewater Taps	199,200
Other Sources	733,000
Total WW Cap. Imp.	\$1,893,011

Cemetery Endowment Fund

Reserve from prior years	(38,870)
Other Sources	14,000
Perpetual Care	1,400
Total Cemetery Endowment	\$ (23,470)

State Police Pension

Reserve from prior years	154,548
Other Sources	12,000
Total State Police Pension	\$ 166,548

Library Fund

Reserve from prior years	57,715
General Property Tax	16,000
Other Sources	162,260
Total Library Fund	\$ 235,975

1% Sales Tax

Reserve from prior years	183,385
Sales Tax	425,000
Other Sources	25,000
Total Sales Tax	\$ 633,385

Conservation Trust Fund

Reserve from prior years	98,994
Lottery	35,000
Other Sources	4,000
Total Conservation Trust	\$ 137,994

Density Transfer Fund

Reserve	0
Fees	200,000
Other Sources	2,000
Total Density Transfer Fund	\$ 202,000

<u>Debt Service</u>	
Reserve from prior years	2,154
Other Sources	0
Total Debt Services	\$ 2154

<u>Larimer Co. Open Space</u>	
Reserve from prior years	185,565
Other Sources	110,000
Total Larimer Co. Open Space	\$ 295,565

<u>Park Development</u>	
Reserve from prior years	117,714
Fees	174,240
Other Sources	6,000
Total Park Development	\$ 297,954

<u>Park Dedication</u>	
Reserve from prior years	158,345
Park Dedication	16,000
Other Sources	1,407
Total Park Dedication	\$ 175,752

<u>Public Facilities</u>	
Reserve from prior years	43,663
Fees	121,920
Other Sources	7,500
Total Public Facilities	\$ 173,083

<u>Drainage Fund</u>	
Reserve from prior years	50,363
Fees	105,370
Other Sources	500
Total Drainage Fund	\$ 156,233

<u>1% Sales Tax - 2nd Street</u>	
Reserve from prior years	315,876
Other sources	8,000
Total 1% Sales Tax	\$ 323,876

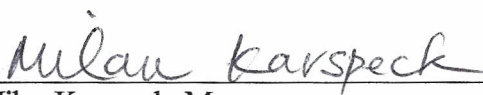
Section 3. That the budget as submitted, amended and herein summarized by fund, is hereby approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Milan Karspeck, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 12, 2000, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 12th day of December 2000.


Milan Karspeck, Mayor

ATTEST:


Mary K. Cowdin, Clerk

Publish: December 14, 2000