

ORDINANCE NO. 714

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1995 AND ENDING ON THE LAST DAY OF DECEMBER 1995. ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 1995, and ending December 31, 1995, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 13, 1994; and

WHEREAS, the assessed valuation of the taxable property for the year 1995, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is 18,175,030.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$1,150,412
Emergency Reserves	\$ 10,873
Water Fund	\$547,282
W.F. Capital Improvements	\$530,077
Water Dedication	\$ 86,190
Water Depreciation	\$415,000
Wastewater Fund	\$297,782
WW F. Capital Improvements	\$ 52,250
WW Bond Escrow	\$ 26,000
South Loveland Sanitation	\$154,825
Cemetery Endowment Fund	\$ 49,546
Emergency Reserves	\$ 435
Library Fund	\$ 32,846
Emergency Reserves	\$ 298
Conservation Trust Fund	\$ 79,383
Vision Fund	\$ 3,000
Emergency Reserves	\$ 20
Drainage Fund	\$327,399
Park Development	\$ 83,430
Emergency Reserves	\$ 248

Public Facilities	\$ 72,502
Emergency Reserves	\$ 312
Street Improvement District	\$ -0-
Emergency Reserves	\$ 193
Debt Service	\$ 45,050
Emergency Reserves	\$ 334

Section 2. That estimated revenues for each fund are as follows:

General Fund	
Reserve from prior years	\$210,804
Property Tax	\$133,110
Sources other than G.F.	
Property Tax	\$954,174
Total General Fund	\$1,298,088

Water Fund	
Reserve from prior years	\$291,867
Water Sales	\$448,227
Other Sources	\$ 21,345
Total Water Fund	\$761,439

W.F. Capital Improvements	
Reserve from prior years	\$400,306
Water Taps	\$110,250
Other Sources	\$139,178
Total W.F. Cap. Imp.	\$649,734

Water Dedication	
Reserve from prior years	\$164,164
Water Dedication	\$ 95,940
Other Sources	\$ 4,759
Total Water Dedication	\$264,863

Water Depreciation	
Water Depreciation	\$ 85,130
Other Sources	\$417,384
Total Water Depreciation	\$502,514

Water Bond Escrow	
Reserves from prior years	\$ 34,771
Other sources	\$ 651
Total Water Bond Escrow	\$ 35,422

Wastewater Fund	
Reserve from prior years	\$ 98,031
Wastewater Sales	\$245,472
Other Sources	\$ 4,909
Total Wastewater Fund	\$348,412

WW Capital Improvements	
Reserve from prior years	\$174,398
Wastewater Taps	\$120,050
Other Sources	\$ 2,201
Total WW Cap. Imp.	\$296,649

Wastewater Depreciation	
Wastewater Depreciation	\$ 48,105
Other Sources	1,347
Total Wastewater Depreciation	49,452

Wastewater Bond Escrow	
Reserve from prior years	\$111,654
Other sources	\$ 4,675
Total Wastewater Bond Escrow	\$116,329

South Loveland Sanitation	
Reserve from prior years	\$193,076
Wastewater Sales	\$ 53,669
Other Sources	\$ 11,780
Total S.L.S.	\$258,525

Cemetery Endowment Fund	
Reserve from prior years	\$ 1,266
Other Sources	\$ 42,980
Perpetual Care	\$ 6,500
Total Cemetery Endowment	\$ 50,746

State Police Pension	
Reserve from prior years	\$115,110
Other Sources	\$ 5,180
Total State Police Pen.	\$120,290

Library Fund	
Reserve from prior years	\$ 32,482
General Property Tax	\$ 8,726
Other Sources	\$ 21,121
Total Library Fund	\$ 62,329

Conservation Trust Fund	
Reserve from prior years	\$ 55,690
Lottery	\$ 21,976
Other Sources	\$ 1,717
Total Conserv. Trust	\$ 79,383

Vision Fund	
Reserve from prior years	\$ 3,989
Other Sources	\$ 2,037
Total Vision Fund	\$ 6,026

Park Development	
Reserve from prior years	\$ 58,847
Fees	\$ 24,000
Other Sources	\$ 831
Total Park Development	\$ 83,678

Park Dedication	
Reserve from prior years	\$ 33,435
Park Dedication	\$ 8,100
Other Sources	\$ 595
Total Park Dedication	\$ 42,130

Public Facilities	
Reserve from prior years	\$ 41,612
Fees	\$ 30,389
Other Sources	\$ 813
Total Public Facilities	\$ 72,814

Street Improvement District	
Reserve from prior years	\$640,689
Sales Tax	\$ - 0 -
Other Sources	\$ 19,255
Total S.I.D.	\$659,944

Drainage Fund	
Reserve from prior years	\$244,113
Fees	\$ 78,203
Other Sources	\$ 5,083
Total Drainage Fund	\$327,399

Debt Service	
Reserve from prior years	\$ 30,397
Assessments	\$ 13,309
Total Debt Service	\$ 43,706

Section 3. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Richard D. Strachan, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.


Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 13, 1994 the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS
13TH OF DECEMBER, 1994.


Richard D. Strachan, Mayor

ATTEST:


Mary K. Cowdin, Clerk