

ORDINANCE NO. 735

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1996 AND ENDING ON THE LAST DAY OF DECEMBER 1996, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 1996, and ending December 31, 1996, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 12, 1995; and

WHEREAS, the assessed valuation of the taxable property for the year 1996, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is 21,614,530.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$1,401,179
Water Fund	\$401,354
W.F. Capital Improvements	\$300,210
Water Dedication	\$280,660
Water Fund Debt Service	\$169,385
Water Depreciation	\$ 20,000
Wastewater Fund	\$304,158
WW F. Capital Improvements	\$250,660
South Loveland Sanitation	\$228,427
Cemetery Endowment	\$ 24,460
Library Fund	\$ 48,243

Conservation Trust Fund	\$ 30,000
Vision Fund	\$ 3,000
Drainage Fund	\$397,799
Park Development	\$ 65,500
Public Facilities	\$ 20,000

Section 2. That estimated revenues for each fund are as follows:

General Fund	
Reserve from prior years	\$298,196
Property Tax	\$137,533
Sources other than G.F.	
Property Tax	\$1,074,388
Total General Fund	\$1,510,117

Water Fund	
Reserve from prior years	\$312,065
Water Sales	\$476,477
Other Sources	\$ 35,747
Total Water Fund	\$824,289

W.F. Capital Improvements	
Reserve from prior years	\$1,199,465
Water Taps	\$147,000
Other Sources	\$ 8,409
Total W.F. Cap. Imp.	\$1,354,874

Water Dedication	
Reserve from prior years	\$176,403
Water Dedication	\$127,920
Other Sources	\$ 6,342
Total Water Dedication	\$310,665

Water Depreciation	
Reserve from prior years	\$ 51,181
Water Depreciation	\$ 91,424
Other Sources	\$353,782
Total Water Depreciation	\$496,387

Water Bond Escrow	
Reserves from prior years	\$ 37,582
Other sources	\$ 1,538
Total Water Bond Escrow	\$ 39,120

Wastewater Fund	
Reserve from prior years	\$ 57,193
Wastewater Sales	\$201,482
Other Sources	\$ 70,493

Total Wastewater Fund	\$329,168
WW Capital Improvements	
Reserve from prior years	\$436,797
Wastewater Taps	\$147,000
Other Sources	\$ 21,000
Total WW Cap. Imp.	\$604,797
Wastewater Depreciation	
Wastewater Depreciation	\$ 48,105
Reserve from Prior Years	\$ 49,452
Other Sources	1,347
Total Wastewater Depreciation	98,904
Wastewater Bond Escrow	
Reserve from prior years	\$121,163
Other sources	\$ 525
Total Wastewater Bond Escrow	\$121,688
South Loveland Sanitation	
Reserve from prior years	\$234,423
Wastewater Sales	\$ 27,060
Other Sources	\$ 11,709
Total S.L.S.	\$273,192
Cemetery Endowment Fund	
Reserve from prior years	\$ 18,705
Other Sources	\$ 8,650
Perpetual Care	\$ 2,000
Total Cemetery Endowment	\$ 29,355
State Police Pension	
Reserve from prior years	\$118,002
Other Sources	\$ 4,134
Total State Police Pen.	\$122,136
Library Fund	
Reserve from prior years	\$ 44,145
General Property Tax	\$ 10,593
Other Sources	\$ 35,385
Total Library Fund	\$ 90,123
Conservation Trust Fund	
Reserve from prior years	\$ 14,869
Lottery	\$ 33,624
Other Sources	\$ 892
Total Conserv. Trust	\$ 49,385
Vision Fund	
Reserve from prior years	\$ 5,222
Other Sources	\$ 2,065
Total Vision Fund	\$ 7,287

Park Development	
Reserve from prior years	\$ 87,691
Fees	\$ 48,000
Other Sources	\$ 2,426
Total Park Development	\$138,117

Park Dedication	
Reserve from prior years	\$ 10,291
Park Dedication	\$ 18,000
Other Sources	\$ 533
Total Park Dedication	\$ 28,824

Public Facilities	
Reserve from prior years	\$ 7,783
Fees	\$ 18,000
Other Sources	\$ 763
Total Public Facilities	\$ 26,546

Street Improvement District	
Reserve from prior years	\$675,523
Other Sources	\$ 20,266
Total S.I.D.	\$695,789

Drainage Fund	
Reserve from prior years	\$306,891
Fees	\$ 84,912
Other Sources	\$ 5,996
Total Drainage Fund	\$397,799

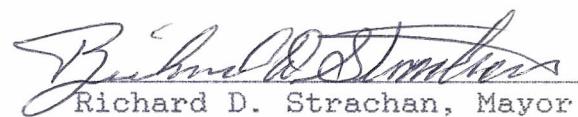
Section 3. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Richard D. Strachan, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 12, 1995 the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS
12TH OF DECEMBER, 1995.



Richard D. Strachan, Mayor

ATTEST:



Mary K. Cowdin
Mary K. Cowdin, Clerk

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