

ORDINANCE NO. 750

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 1996 BUDGET

BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BERTHOUD, COLORADO, LARIMER COUNTY, COLORADO THAT;

Section 1. WHEREAS, during 1996, the Town of Berthoud determined that the General Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees, hereby designates \$42,945 of appropriated revenue, be applied to the operating costs for insurance, utilities and salaries; and

Section 2. WHEREAS, during 1996, the Town of Berthoud determined that the Water Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$30,068 of unexpected revenue be applied to the operating costs for the chemicals and remote meter read-outs; and

Section 3. WHEREAS, During 1996, The Town of Berthoud determined that the Water Depreciation Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$58,596 of unappropriated revenue be applied to the operations for water line loan payment; and

Section 4. WHEREAS, during 1996, the Town of Berthoud determined that Wastewater Bond Escrow did not allocate adequate funds to the operating costs; and

The Board of Trustees hereby designates \$32,755 of unappropriated revenue be applied as a loan to the Cemetery Endowment Fund for Cemetery Improvements; and

Section 5. WHEREAS, during 1996, The Town of Berthoud determined that the Wastewater Fund did not allocate adequate funds to the operating costs and Emergency Reserves; and

The Board of Trustees hereby designates \$19,625 of unexpected revenue be applied to the operations for engineering services; and

Section 6. WHEREAS, during 1996, The Town of Berthoud determined that Debt Service Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees, hereby designates \$31 of unexpected revenue be applied to the operating costs for bank services; and

Section 7. WHEREAS, during 1996, The Town of Berthoud determined that Library Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees, hereby designates \$10,612 of unexpected revenue be applied to the operating costs for salaries; and

Section 8. WHEREAS, during 1996, The Town of Berthoud determined that Public Facilities Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees, hereby designates \$18,448 of unexpected revenue be applied to the operating costs for construction of a park facility; and

WHEREAS, the Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the 1996 budget was drafted and that these expenditures were necessary for the immediate preservation of the public health and safety; and

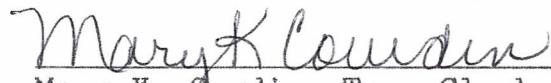
WHEREAS, in the opinion of the Board of Trustees an emergency exists, which jeopardizes the fiscal welfare of the Town and would affect the health and safety of its citizens. This Ordinance shall take effect and be in force upon its final passage and adoption.

At the meeting held on December 10, 1996, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 10TH DAY OF DECEMBER, 1996.


Mayor Richard Strachan

ATTEST:


Mary K. Cowdin, Town Clerk

Published: Dec. 12, 1996