

ORDINANCE NO. 751

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1997 AND ENDING ON THE LAST DAY OF DECEMBER 1997, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 1997, and ending December 31, 1997, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 10, 1996; and

WHEREAS, the assessed valuation of the taxable property for the year 1997, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is 24,198,850.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$1,532,870
Water Fund	\$827,825
W.F. Capital Improvements	\$1,367,123
Water Dedication	\$ 81,911
Water Fund Debt Service	\$ 67,050
Water Depreciation	\$450,646
Wastewater Fund	\$278,317
WW F. Capital Improvements	\$871,570
WW Bond Escrow	\$103,788
WW Depreciation	\$151,361
South Loveland Sanitation	\$135,968
Cemetery Endowment	\$ 11,567

Library Fund	\$ 76,126
Larimer Co. Open Space	\$ 49,937
Conservation Trust Fund	\$ 64,781
Vision Fund	\$ 3,000
Drainage Fund	\$465,487
Park Development	\$ 74,766
Public Facilities	\$ 79,788

Section 2. That estimated revenues for each fund are as follows:

General Fund	
Reserve from prior years	\$219,378
Property Tax	\$151,858
Sources other than G.F.	
Property Tax	\$1,283,931
Total General Fund	\$1,655,167

Water Fund	
Reserve from prior years	\$355,086
Water Sales	\$498,227
Other Sources	\$ 41,562
Total Water Fund	\$894,875

W.F. Capital Improvements	
Reserve from prior years	\$793,722
Water Taps	\$166,600
Other Sources	\$406 801
Total W.F. Cap. Imp.	\$1,367,123

Water Dedication	
Reserve from prior years	\$238,932
Water Dedication	\$144,976
Other Sources	\$ 9,970
Total Water Dedication	\$393,878

Water Depreciation	
Reserve from prior years	\$137,000
Water Depreciation	\$ 89,526
Other Sources	\$224,114
Total Water Depreciation	\$450,646

Water Bond Escrow	
Reserves from prior years	\$ 38,522
Other sources	\$ 1,540
Total Water Bond Escrow	\$ 40,062
Wastewater Fund	
Reserve from prior years	\$ 22,227
Wastewater Sales	\$200,184
Other Sources	\$ 70,653
Total Wastewater Fund	\$293,064
WW Capital Improvements	
Reserve from prior years	\$685,027
Wastewater Taps	\$166,600
Other Sources	\$ 19,943
Total WW Cap. Imp.	\$871,570
Wastewater Depreciation	
Wastewater Depreciation	\$ 52,237
Reserve from Prior Years	\$ 97,557
Other Sources	1,567
Total Wastewater Depreciation	151,361
Wastewater Bond Escrow	
Reserve from prior years	\$ 96,093
Other sources	\$ 7,695
Total Wastewater Bond Escrow	\$103,788
South Loveland Sanitation	
Reserve from prior years	\$123,300
Other Sources	\$ 12,668
Total S.L.S.	\$135,968
Cemetery Endowment Fund	
Reserve from prior years	\$ 567
Other Sources	\$ 8,800
Perpetual Care	\$ 2,200
Total Cemetery Endowment	\$ 11,567
State Police Pension	
Reserve from prior years	\$123,318
Other Sources	\$ 4,933
Total State Police Pen.	\$128,251
Library Fund	
Reserve from prior years	\$ 47,585
General Property Tax	\$ 11,845
Other Sources	\$ 64,281
Total Library Fund	\$123,711

Conservation Trust Fund	
Reserve from prior years	\$ 26,795
Lottery	\$ 36,314
Other Sources	\$ 1,672
Total Conserv. Trust	\$ 64,781
 Vision Fund	
Reserve from prior years	\$ 6,296
Other Sources	\$ 2,203
Total Vision Fund	\$ 8,499
 Debt Service	
Reserve from prior years	\$ 1,154
Other Sources	\$ 152
Total Debt Services	\$ 1,306
 Larimer Co. Open Space	
Reserve from prior years	\$ 34,085
Other Sources	\$ 37,674
Total Larimer Co. Open Space	\$ 71,759
 Park Development	
Reserve from prior years	\$ 49,587
Fees	\$ 22,400
Other Sources	\$ 2,779
Total Park Development	\$ 74,766
 Park Dedication	
Reserve from prior years	\$ 45,382
Park Dedication	\$ 8,400
Other Sources	\$ 168
Total Park Dedication	\$ 53,950
 Public Facilities	
Reserve from prior years	\$ 39,266
Fees	\$ 38,964
Other Sources	\$ 1,558
Total Public Facilities	\$ 79,788
 Street Improvement District	
Reserve from prior years	\$690,196
Other Sources	\$ 20,897
Total S.I.D.	\$711,093
 Drainage Fund	
Reserve from prior years	\$364,697
Fees	\$ 93,387
Other Sources	\$ 7,403
Total Drainage Fund	\$465,487

Section 3. That the budget as submitted, amended and hereinabove summarized by fund, hereby is

approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Richard D. Strachan, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

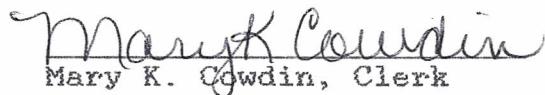
At the meeting held on December 10, 1996 the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 10TH OF DECEMBER, 1996.



Richard D. Strachan, Mayor

ATTEST:



Mary K. Cowdin, Clerk

Publish: Dec. 12, 1996