

ORDINANCE NO. 780

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1998, AND ENDING ON THE LAST DAY OF DECEMBER 1998, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 1998, and ending December 31, 1998, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on November 25, 1997; and

WHEREAS, the assessed valuation of the taxable property for the year 1998, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is 26,544,540.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 1,885,249
Water Fund	\$ 477,698
W.F. Capital Improvements	\$ 137,904
Water Dedication	\$ 85,711
Water Fund Debt Service	\$ 314,086
Water Depreciation	\$ 101,659
1997 Water Bond	\$ 847,036
Wastewater Fund	\$ 366,691
WW F. Capital Improvements	\$1,082,337
Debt Service	\$ 245,540
1997 Wastewater Bond	\$1,845,540
South Loveland Sanitation	\$ 198,147
Cemetery Endowment	\$ 10,750
Library Fund	\$ 86,763
Larimer Co. Open Space	\$ 14,382
Conservation Trust Fund	\$ 65,501
Vision Fund	\$ 3,000
Park Development	\$ 84,868
Public Facilities	\$ 32,000

Section 2. That estimated revenues for each fund are as follows:

General Fund	
Reserve from prior years	\$ 408,364
Property Tax	\$ 177,554
Sources other than G.F.	
Property Tax	\$1,555,827
Total General Fund	\$2,141,745
Water Fund	
Reserve from prior years	\$ 511,868
Water Sales	\$ 512,607
Other Sources	\$ 302,934
Total Water Fund	\$1,327,409
W.F. Capital Improvements	
Reserve from prior years	\$ 642,386
Water Taps	\$ 210,700
Other Sources	\$ 10,535
Total W.F. Cap. Imp.	\$ 863,621
Water Dedication	
Reserve from prior years	\$ 395,046
Water Dedication	\$ 170,560
Other Sources	\$ 10,660
Total Water Dedication	\$ 576,266
Water Depreciation	
Reserve from prior years	\$ 14,565
Water Depreciation	\$ 97,082
Other Sources	\$ 8,744
Total Water Depreciation	\$ 120,391
Water Bond Escrow	
Reserves from prior years	\$ 42,522
Other sources	\$ 2,658
Total Water Bond Escrow	\$ 45,180
1997 Water Bond	
Reserve from prior years	\$2,638,979
Total 1997 Water Bond	\$2,638,979
Wastewater Fund	
Reserve from prior years	\$ 60,890
Wastewater Sales	\$ 295,132
Other Sources	\$ 256,209
Total Wastewater Fund	\$ 612,231
WW Capital Improvements	
Reserve from prior years	\$ 894,235
Wastewater Taps	\$ 210,700
Other Sources	\$ 13,474
Total WW Cap. Imp.	\$1,118,409
Wastewater Depreciation	
Wastewater Depreciation	\$ 52,871
Reserve from Prior Years	\$ 100,110
Other Sources	\$ 2,939
Total Wastewater Depreciation	\$ 155,920
Wastewater Bond Escrow	
Reserve from prior years	\$ 137,098
Other sources	\$ 34,226
Total Wastewater Bond Escrow	\$ 171,324
South Loveland Sanitation	
Reserve from prior years	\$ 176,827
Other Sources	\$ 21,320
Total S.L.S.	\$ 198,147

1997 Wastewater Bond	
Reserve from prior years	\$2,819,739
Total 1997 WW Bond	\$2,819,739
Cemetery Endowment Fund	
Reserve from prior years	\$ 3,041
Other Sources	\$ 6,900
Perpetual Care	\$ 3,000
Total Cemetery Endowment	\$ 12,941
State Police Pension	
Reserve from prior years	\$ 131,956
Other Sources	\$ 7,258
Total State Police Pen.	\$ 139,214
Library Fund	
Reserve from prior years	\$ 49,080
General Property Tax	\$ 13,007
Other Sources	\$ 73,856
Total Library Fund	\$ 135,943
1% Sales Tax	
Reserve from prior years	\$
Sales Tax	\$ 300,000
Total Sales Tax	\$ 300,000
Conservation Trust Fund	
Reserve from prior years	\$ 24,440
Lottery	\$ 42,851
Other Sources	\$ 857
Total Conserv. Trust	\$ 68,148
Vision Fund	
Reserve from prior years	\$ 3,576
Other Sources	\$ 2,203
Total Vision Fund	\$ 5,779
Debt Service	
Reserve from prior years	\$ 843
Other Sources	\$
Total Debt Services	\$ 843
Larimer Co. Open Space	
Reserve from prior years	\$ 106,559
Other Sources	\$ 125,845
Total Larimer Co. Open Space	\$ 232,404
Park Development	
Reserve from prior years	\$ 32,706
Fees	\$ 56,448
Other Sources	\$ 2,822
Total Park Development	\$ 91,976
Park Dedication	
Reserve from prior years	\$ 56,338
Park Dedication	\$ 9,000
Other Sources	\$ 3,815
Total Park Dedication	\$ 69,153
Public Facilities	
Reserve from prior years	\$ 7,658
Fees	\$ 31,200
Other Sources	\$ 936
Total Public Facilities	\$ 39,794
Drainage Fund	
Reserve from prior years	\$
Fees	\$ 97,249
Other Sources	\$ 4,863
Total Drainage Fund	\$ 102,112

Section 3. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Richard D. Strachan, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on November 25, 1997, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 25th OF NOVEMBER, 1997.


Richard D. Strachan, Mayor

ATTEST:


Mary K. Cowdin, Clerk

Publish: 12-11-97