

ORDINANCE NO. 784

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 1997 BUDGET

BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BERTHOUD, COLORADO, LARIMER AND WELD COUNTIES, COLORADO THAT:

Section 1. WHEREAS, during 1997, the Town of Berthoud determined the Water Dedication Fund did not allocate adequate funds to the operating costs; and

The Board of Trustees, hereby designates \$4,800 of unappropriated revenue, be applied to the operating costs for the payment of water assessments.

Section 2. WHEREAS, during 1997, the Town of Berthoud determined the Water Depreciation Fund did not allocate adequate funds to the operating cost; and

The Board of Trustees, hereby designates \$28,900 of unappropriated revenue, be applied to the operating costs for the 14" water line loan payment.

Section 3. WHEREAS, during 1997, the Town of Berthoud determined the Wastewater Fund did not allocate adequate funds to the operating cost; and

The Board of Trustees, hereby designates \$62,730 of unappropriated revenue, be applied to the operating costs for depreciation and sludge hauling.

Section 4. WHEREAS, during 1997, the Town of Berthoud determined the Library Fund did not allocate adequate funds to the operating cost; and

The Board of Trustees, hereby designates \$1,987 of unappropriated revenue, be applied to the operating costs for salary.

Section 5. WHEREAS, during 1997, the Town of Berthoud determined the 1% Sales Tax Fund did not allocate adequate funds to the operating cost; and

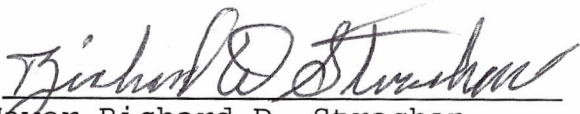
The Board of Trustees, hereby designates \$473,995 of unappropriated revenue, be applied to the operating cost for the 4th Street improvements.

WHEREAS, the Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the 1997 budget was drafted and that these expenditures were necessary for the immediate preservation of the public health and safety; and

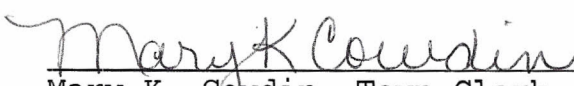
WHEREAS, in the opinion of the Board of Trustees an emergency exists, which jeopardizes the fiscal welfare of the Town and would affect the health and safety of its citizens. This Ordinance shall take effect and be in force upon its final passage and adoption.

At the meeting held on December 16, 1997, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 16TH DAY OF DECEMBER, 1997.


Mayor Richard D. Strachan

ATTEST:


Mary K. Cowdin, Town Clerk