

ORDINANCE NO. 654

AN ORDINANCE AUTHORIZING THE EXPENDITURES
OF FUNDS IN EXCESS OF THE 1990 BUDGET.

BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR
THE TOWN OF BERTHOUD, COLORADO, LARIMER COUNTY,
COLORADO, THAT:

Section 1. WHEREAS, in September 1990, the Town of Berthoud, determined that the Municipality of Berthoud Deferred Compensation Plan and Trust Agreement, did not allow for contributions in excess of 5% of the employees gross salary per year; and

WHEREAS, the Town contributed \$22,426.48 to the Employee Pension Plan in excess of the 5% of the employees gross salary in 1984; and

WHEREAS, the Board of Trustees, hereby designates the excess surplus of \$22,426.48 was distributed to the Town employees enrolled in the Employee Pension Plan in 1984; and

Section 2. WHEREAS, in May 1990, the Town of Berthoud, determined that the Drainage Fund did not allocate adequate funds for the emergency drain line replacement; and

WHEREAS, the Board of Trustees, hereby designates \$16,923.00 of surplus, be applied to the cost of the drain line replacement project; and

WHEREAS, the Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the Budget was drafted and that these expenditures were necessary for the immediate preservation of the public health and safety; and

WHEREAS, in the opinion of the Board of Trustees an emergency exists, which jeopardizes the fiscal welfare of the Town and would affect the health and safety of its citizens. This Ordinance shall take effect and be in force upon its final passage and adoption.

At the meeting held on December 11, 1990, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 11TH DAY OF DECEMBER, 1990.


Mayor Richard Strachan

ATTEST:


Orabelle Patterson, Clerk