

AN ORDINANCE AUTHORIZING THE EXPENDITURE
OF FUNDS IN EXCESS OF THE 1992 BUDGET.

BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR
THE TOWN OF BERTHOUD, COLORADO, LARIMER COUNTY,
COLORADO, THAT;

Section 1. WHEREAS, during 1992, the Town of Berthoud determined that the General Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution,

The Board of Trustees, hereby designates \$43,775 of surplus, be applied to the additional operating costs due to Article X, Section 20, Colorado State Constitution, benefits and salaries; and

Section 2. WHEREAS, during 1992, the Town of Berthoud determined that the Water Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution and attorney fees; and

The Board of Trustees hereby designates \$55,068 of surplus, be applied to the additional operating costs due to Article X, Section 20, Colorado State Constitution and attorney fees; and

Section 3. WHEREAS, during 1992, the Town of Berthoud, determined that the Wastewater Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution; and

The Board of Trustees hereby designates \$5,453 of surplus, be applied to the additional operating costs due to Article X, Section 20, Colorado State Constitution; ; and

Section 4. WHEREAS, during 1992, the Town of Berthoud, determined that the Wastewater Capital Improvement Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution; and

The Board of Trustees hereby designates \$5,128 of surplus, be applied to the additional operating costs due to Article X, Section 20, Colorado State Constitution; and

Section 5. WHEREAS, during 1992, the Town of Berthoud, determined that the Cemetery Endowment Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution; and

The Board of Trustees hereby designates \$2,331 of surplus, be applied to the additional operating costs due to Article X, Section 20, Colorado State Constitution; and

Section 6. WHEREAS, during 1992, the Town of Berthoud, determined that the Conservation Trust Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution; and

The Board of Trustees hereby designates \$6,062 of surplus, be applied to the additional operating costs due to Article X, Section 20, Colorado State Constitution; and

Section 7. WHEREAS, during 1992, the Town of Berthoud, determined that the Library Fund did not allocate adequate funds for salaries; and

The Board of Trustees hereby designates \$226 of surplus, be applied to salaries; and

Section 8. WHEREAS, during 1992, the Town of Berthoud, determined that the Debt Service Fund collected more revenue than anticipated; and

The Board of Trustees, hereby designates \$43,958 of unexpected revenue, be applied to the interest payments; and

Section 9. WHEREAS, in 1992, the Town of Berthoud, determined that the Special Improvement District did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution; and

The Board of Trustees, hereby designates \$266,263 of surplus, be applied to the operating costs due to Article X, Section 20, Colorado State Constitution; and

Section 10. WHEREAS, in 1992, the Town of Berthoud, determined that the Park Development Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution; and

The Board of Trustees, hereby designates \$10,658 of surplus, be applied to the operating costs due to Article X, Section 20, Colorado State Constitution; and

Section 11. WHEREAS, in 1992, the Town of Berthoud, determined that the Public Facility Fund did not allocate adequate funds to comply with Article X, Section 20, Colorado State Constitution; and

The Board of Trustees, hereby designates \$18,362 of surplus, be applied to the operating costs due to Article X, Section 20, Colorado State Constitution; and

WHEREAS, the Board of Trustees determines and designates that these expenditures could not have been accurately forecast at the time the Budget was drafted and that these expenditures were necessary for the immediate preservation of the public health and safety; and

WHEREAS, in the opinion of the Board of Trustees an emergency exists, which jeopardizes the fiscal welfare of the Town and would affect the health and safety of its citizens. This Ordinance shall take effect and be in force upon its final passage and adoption.

At the meeting held on December 15, 1992, the Board of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS 15TH DAY OF DECEMBER, 1992.


Mayor Richard Strachan

ATTEST:



Orahbelle Dunker, Clerk