

ORDINANCE NO. 690

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BERTHOUD COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 1994 AND ENDING ON THE LAST DAY OF DECEMBER 1994, ESTIMATING THE AMOUNT OF MONEY NECESSARY TO BE RAISED BY TAX LEVY BASED ON THE SAID BUDGET TO ADOPTED. ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM OTHER REVENUE SOURCES AND SETTING FORTH THE TOTAL ESTIMATED EXPENDITURES FOR EACH FUND.

WHEREAS, the Town Administrator, designated to prepare the annual Budget for the Town of Berthoud, Colorado, for the fiscal year beginning January 1, 1994, and ending December 31, 1994, has prepared said Budget and submitted it to the Board of Trustees; and

WHEREAS, the Board of Trustees held a Public Hearing on said Budget on December 7, 1993; and

WHEREAS, the assessed valuation of the taxable property for the year 1994, in the Town of Berthoud, Colorado as returned by the County Assessor of Larimer County, Colorado is 16,768,760.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$996,949
Emergency Reserves	\$ 11,821
Water Fund	\$495,417
W.F. Capital Improvements	\$196,000
Water Dedication	\$ 30,972
Wastewater Fund	\$270,516
WW F. Capital Improvements	\$239,500
South Loveland Sanitation	\$129,825
Cemetery Endowment Fund	\$ 46,922
Emergency Reserves	\$ 467
Library Fund	\$ 33,039
Emergency Reserves	\$ 578
Conservation Trust Fund	\$ 58,228
Vision Fund	\$ 3,000
Emergency Reserves	\$ 55
Drainage Fund	\$295,115
Debt Service Fund	\$ 31,234
Emergency Reserves	\$ 316
Park Development	\$ 35,500
Emergency Reserves	\$ 1,288

Public Facilities/Parkland Ded.	\$ 38,625
Emergency Reserves	\$ 761
Street Improvement District	\$ -0-
Emergency Reserves	\$ 6,220

Section 2. That estimated revenues for each fund are as follows:

General Fund	
Reserve from prior years	\$114,154
Property Tax	\$125,179
Sources other than G.F.	
Property Tax	\$959,793
Total General Fund	\$1,199,126

Water Fund	
Reserve from prior years	\$188,626
Water Sales	\$433,768
Other Sources	\$ 26,234
Total Water Fund	\$648,628

W.F. Capital Improvements	
Reserve from prior years	\$ 55,981
Water Taps	\$131,350
Other Sources	\$ 79,955
Total W.F. Cap. Imp.	\$267,286

Water Dedication	
Reserve from prior years	\$ 36,849
Water Dedication	\$151,372
Total Water Dedication	\$188,221

Water Bond Escrow	
Reserves from prior years	\$ 31,990
Other sources	\$ 1,000
Total Water Bond Escrow	\$ 32,990

Wastewater Fund	
Reserve from prior years	\$ 57,463
Wastewater Sales	\$241,452
Other Sources	\$ 4,766
Total Wastewater Fund	\$303,681

WW Capital Improvements	
Reserve from prior years	\$157,259
Wastewater Taps	\$144,300
Other Sources	\$ 51,614
Total WW Cap. Imp.	\$353,173

Wastewater Bond Escrow	
Reserve from prior years	\$132,902
Other sources	\$ 1,417
Total Wastewater Bond Escrow	\$134,319

South Loveland Sanitation	
Reserve from prior years	\$127,875
Wastewater Sales	\$ 39,212
Other Sources	\$ 10,175
Total S.L.S.	\$177,262

Cemetery Endowment Fund	
Reserve from prior years	\$ 21,706
Other Sources	\$ 21,946
Perpetual Care	\$ 3,780
Total Cemetery Endowment	\$ 47,432

State Police Pension	
Reserve from prior years	\$110,790
Other Sources	\$ 4,986
Total State Police Pen.	\$115,776

Library Fund	
Reserve from prior years	\$ 30,886
General Property Tax	\$ 8,384
Other Sources	\$ 21,601
Total Library Fund	\$ 60,871

Conservation Trust Fund	
Reserve from prior years	\$ 46,332
Lottery	\$ 21,454
Other Sources	\$ 1,103
Total Conserv. Trust	\$ 68,889

Vision Fund	
Reserve from prior years	\$ 3,488
Other Sources	\$ 2,037
Total Vision Fund	\$ 5,525

Park Development	
Reserve from prior years	\$ 49,999
Fees	\$ 78,100
Other Sources	\$ 750
Total Park Development	\$128,849

Public Facilities	
Reserve from prior years	\$ 32,323
Fees	\$ 42,600
Other Sources	\$ 1,136
Total Public Facilities	\$ 76,059

Street Improvement District	
Reserve from prior years	\$519,550
Sales Tax	\$ 86,854
Other Sources	\$ 15,588
Total S.I.D.	\$621,992

Drainage Fund	
Reserve from prior years	\$210,909
Fees	\$ 75,203
Other Sources	\$ 9,103
Total Drainage Fund	\$295,215

Debt Service Fund	
Reserve from prior years	\$ 25,075
Assessments	\$ 5,950
Other Sources	\$ 525
Total Debt Service	\$ 31,550

Section 3. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Berthoud for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Richard D. Strachan, Mayor, and Mary K. Cowdin, Clerk, and made a part of the public records of the Town of Berthoud.

Section 5. The Board of Trustees has determined that an emergency exists which jeopardizes the fiscal stability and welfare of the citizens of the Town of Berthoud and this ordinance shall, therefore, be effective upon adoption.

At the meeting held on December 7, 1993 the Board
of Trustees voted to enact this Ordinance.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED THIS
7TH OF DECEMBER, 1993.



Richard D. Strachan, Mayor

ATTEST:



Mary K. Cowdin, Clerk