

ORDINANCE NO. 429

AN ORDINANCE CONCERNING AN INDEBTEDNESS TO BE INCURRED FOR THE REMOVAL OF THE DIKE AT LONETREE RESERVOIR.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER COUNTY, COLORADO, THAT:

Section 1.

Pursuant to Colorado Revised Statutes 1973, and as amended, Title 31, the total indebtedness to be incurred for the removal of the Town Dike at Lone-tree Reservoir shall be in the sum of \$23,716.60.

Section 2.

That said indebtedness shall be evidenced by a Promissory Note made by the Town of Berthoud to the Berthoud National Bank in the principal sum of \$23,303.50, together with the maximum annual interest rate of 6%.

Section 3.

This ordinance was introduced, read, passed on first reading and ordered published by the Board of Trustees of the Town of Berthoud at its meeting held this 14th day of December, 1976.

Section 4.

The Board of Trustees of the Town has determined that an emergency condition existed which required the removal of the aforementioned dike and installation of an inverted siphon across the same area in order to supply water to the Town by the Spring of 1977 thereby necessitating the aforesaid expenditure during 1976, and this ordinance shall therefor take effect immediately.

TOWN OF BERTHOUD

Richard D. Strachan Mayor

ATTEST:

Carol A. Mayp
Town Clerk

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