

ORDINANCE NO. 479

AN ORDINANCE AUTHORIZING THE EXPENDITURES OF FUNDS IN EXCESS OF THE 1979 BUDGET.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER COUNTY, COLORADO, THAT:

Section 1.

WHEREAS, in 1977, the Trustees of the Town of Berthoud, Colorado, authorized the sale of General Obligation Water Bonds to repair and modify the Town's water treatment facility; and

WHEREAS, the total cost of such project exceeds the amount appropriated in the 1979 budget, and the Board of Trustees has determined that these expenditures should be paid during 1979.

Section 2.

The section of Ordinance No. 457 denominated "G.O. Water Bonds 77-1" is hereby amended to read as follows:

G.O. Water Bond Fund 77-1

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|----|--|-------------|
| a. | <u>Revenue:</u> | \$40,000.00 |
| | 1. Bond Issue | |
| | 2. Transfer from Capital Improvement Fund | |
| | 3. Interest from Investment | |
| b. | <u>Expenditures:</u> | \$40,000.00 |
| | 1. Engineering and construction of water plant improvements. | |

Section 3.

WHEREAS, a surplus exists in the funds as received as a result of the G.O. 77-1 Bond Fund and the surplus has heretofore been unappropriated, the Board hereby designates that the surplus be applied to payment of capital improvements construction at the water treatment plant.

Section 4.

The section of Ordinance No. 457 designated "Street Improvement District 68-1" is hereby amended to read as follows:

- | | | |
|----|---------------------|-------------|
| a. | <u>Revenue:</u> | \$ 4,300.00 |
| b. | <u>Expenditures</u> | \$ 4,300.00 |

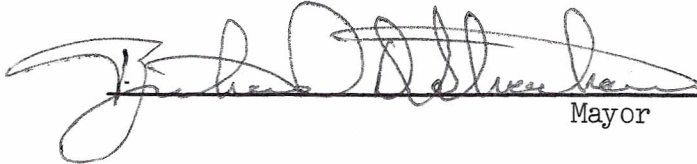
Section 5.

The Board of Trustees herewith determines and designates that these expenditures could not accurately have been forecast at the time the budget was drafted and that these expenditures are necessary for the immediate preservation of the public health and safety and whereas, in the opinion of the Board of Trustees an emergency exists, this ordinance shall take effect and be in force upon its final passage and adoption.


Section 6.

The above ordinance was introduced, read, passed on first reading and ordered published by the Board of Trustees of the Town of Berthoud at its meeting held this 26th day of December 1979.

TOWN OF BERTHOUD


Mayor

ATTEST:


Town Clerk

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