

ORDINANCE NO. 304AN ORDINANCE RESCINDING SECTION 2 of ORDINANCE 302
PERTAINING TO POLICEMAN'S PENSION FUND

WHEREAS, the Board of Trustees of the Town of Berthoud had been informed that the Town of Berthoud was obligated to participate in the State Police Pension Fund Program; and

WHEREAS, the Board of Trustees of the Town of Berthoud had been informed by the Director of Division of Retirement Coverage of the Department of Employment, State of Colorado, that the Berthoud Police Force is still eligible for Social Security coverage, and that the financial status of the Town of Berthoud Police Pension Fund is not sufficient in amount to support a Police Pension Ordinance as provided for in the Colorado State Police Pension Act, C.R.S., 1953, 139-49, as amended; and

WHEREAS, no payments have been made under Section 2 of Ordinance 302, now, therefore,

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD COLORADO:


Section 1. That, Section 2 of Ordinance 302 is rescinded in its entirety. The Town Clerk of the Town of Berthoud, Colorado, is hereby directed and authorized to pay payroll deductions as provided in Ordinance No. 234.

Section 2. The Board of Trustees herewith finds, determines and designates that this Ordinance is necessary for the immediate preservation of the public peace, health and safety, and whereas in the opinion of the Board of Trustees an emergency exists, this Ordinance shall take effect and be in force five (5) days after its final passage, adoption and publication.



Mayor

ATTEST:



Town Clerk