

ORDINANCE NO. 374

AN ORDINANCE CREATING A SPECIAL REVENUE SHARING TRUST FUND AND APPROPRIATING MONEY FROM THAT FUND TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF BERTHOUD, LARIMER COUNTY, COLORADO.

WHEREAS, the State and Local Fiscal Assistance Act of 1972 requires that a separate fund be established and maintained for all Special Revenue Sharing moneys and any interest earned thereon; and

WHEREAS, the Special Revenue Sharing moneys are necessary for the acquiescence, leasing and/or purchasing of ground for the Sanitary Land-Fill Dump, which could not have been reasonably foreseen at the time of the adoption of the budget and the Special Revenue Sharing moneys are to be used for this purpose, and

WHEREAS, sufficient unappropriated moneys will be available in the Special Revenue Sharing Trust Fund to cover said contingency, being legitimate objects of expenditure under said Assistance Act;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, LARIMER COUNTY, COLORADO:

Section 1. That a Special Revenue Sharing Trust Fund is hereby established to account for all moneys received from distributions by the Federal government under authority and by direction of the State and Local Fiscal Assistance Act of 1972, including any and all earnings, or prorated share of earnings, on said distributions.

Section 2. That an appropriation is hereby made from the Special Revenue Sharing Trust Fund for payment of the contingency described above--in total received--in addition to all other appropriations that have been authorized by the Board of Trustees for the budget year 1973.

INTRODUCED, ADOPTED & ORDERED PUBLISHED THIS 10 day of April, 1973.

R. B. Fickel
Mayor

ATTEST:

Carol A. Mayo
Clerk