

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF FUNDS IN EXCESS OF THE 1973 BUDGET.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF BERTHOUD, COLORADO:

Section 1. In the year 1972, the Trustees of the Town of Berthoud authorized the sale of \$340,000.00 of Revenue Bonds to construct a new sewerage treatment plant. Due to the fact that the project was not completed in 1972, there remained a cash balance of unappropriated surplus in the amount of \$174,730 and a balance due on the project in the amount of \$174,730 as of January 1, 1973.

The Board of Trustees believes that this is a contingency which could not have reasonably been foreseen at the time of the adoption of the 1973 Budget and that an emergency exists.

Section 2. Under the provision of CRS 1963 88-1-15, the Board of Trustees of the Town of Berthoud, Colorado, hereby authorize the expenditure of funds in excess of the 1973 Budget in the amount of

Section 3. The Board of Trustees herewith determines and designates that this ordinance is necessary for the immediate preservation of the public peace, health and safety and whereas, in the opinion of the Board of Trustees an emergency exists, this ordinance shall take effect and be in force five (5) days after its final passage and adoption and publication.

The above ordinance was passed on first reading and adopted by the Board of Trustees of the Town of Berthoud, Colorado, at its regular meeting held Tuesday, December 11, 1973 with all trustees voting for the adoption of this ordinance and 0 trustees voting against the adoption of this ordinance. That said vote therefor meets the requirements that the ordinance be adopted by two-thirds vote of the Board of Trustees.

The Town Clerk is hereby directed to send a certified copy of this Ordinance to be filed with the Div. of Local Gov't. and published in full one time in a newspaper having general circulation within the limits of the Town of Berthoud.

Signed and approved this 11 day of December, 1973.

TOWN OF BERTHOUD:
by R. B. Fickel MAYOR

ATTEST:
Carol A. Mays
Town Clerk

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