

2016 Town of Berthoud BUDGET OVERVIEW

BERTHOUD – COLORADO’S GARDEN SPOT

2016 BUDGET PROCESS



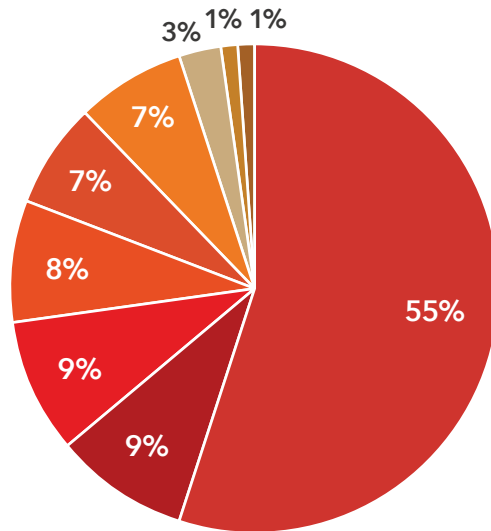
Trustee
Priorities



Budget is based
on projected
2016 revenues



Staff
recommendations
for programs
and services

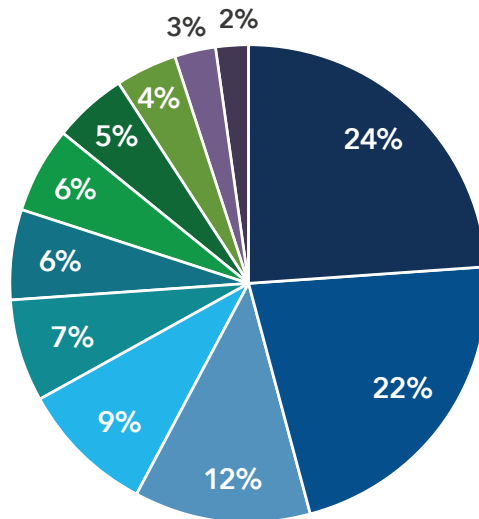


ESTIMATED 2016 REVENUE

TOTAL REVENUE – \$3.68M

- Tax – \$2M
- Building Fees – \$320K
- Transfers In – \$302K
- Intergovernmental Revenue – \$302K
- Licenses & Permits – \$254K
- Interest & Fee Revenue – \$248K
- Parks, Pools, Recreation Fees – \$125K
- Planning Fees – \$54K
- Fines & Forfeits – \$31K
- Misc. Revenue – \$0

*Amounts rounded to the nearest whole number; please see printout of budget spreadsheet for more details.



ESTIMATED 2016 EXPENSES

TOTAL EXPENSES – \$4.11M

- Public Safety – \$990K
- General Government – \$917K
- Streets – \$504K
- Parks – \$376K
- G.F.C.I. – \$281K
- Building Department – \$254K
- Recreation – \$244K
- Planning – \$211K
- Economic Development – \$178K
- Pool – \$150K
- Contributions – \$9K



**Estimated 2016 Emergency
Reserves: \$110,377**

Ending fund balance: **\$1,006,333**;
minimum Ending fund balance: **\$617,187**

ESTIMATED 2016 EXPENSES

GENERAL FUND HIGHLIGHTS OF SERVICE AREAS



Town Administration \$1.9M

Services:
Administration
Town Clerk
Customer Service
Legal Counsel
Public Information
Public Safety



Parks and Recreation \$770K

Field and facility maintenance
Adult sports leagues
Youth programs & sport teams
Town pool
Park & Open Space maintenance
Forestry
Cemetery
Community garden



Streets \$504K

Paving
Pothole repairs
Snow plowing
Sweeping
Ditch maintenance
Public right-of-way maintenance



Planning and Building Departments – \$465K

Contract inspections
Parks, Open Space, Recreation
and Trails Plan
Legal consultation
Development review of new
and ongoing projects
Comprehensive plan implementation




Economic Development \$178K

Dues and subscriptions to
industry organizations
Town marketing material
Site selector databases
Regional meeting attendance
Retention meetings and events
Expansion meetings and events
Attraction meetings and events

SPECIAL FUNDS

The Town of Berthoud accepts payments for and incurs expenses for nine special funds.




Park Development

Beginning fund balance: **\$146K**
 Revenues: **\$54K**
 Expenses: **\$28K**

Ending fund balance: \$170K

- Park Development
- Pioneer Park
- Skate Park Equipment
- Hillsdale




Park Dedication

Beginning fund balance: **\$185K**
 Revenues: **\$16K**
 Expenses: **\$1.4K**

Ending fund balance: \$199K

- Park Dedication
- Professional Fees




Public Facilities Fund

Beginning fund balance: **\$735K**
 Revenues: **\$171K**
 Expenses: **\$250**

Ending fund balance: \$905K

- Public Facilities
- Admin




Conservation Trust Fund

Beginning fund balance: **\$66K**
 Revenues: **\$55K**
 Expenses: **\$65K**

Ending fund balance: \$55K

- Conservation Trust Distribution
- Salaries
- Park Maintenance
- Forestry/Tree Maintenance




Larimer County Open Space Tax Fund

Beginning fund balance: **\$913K**
 Revenues: **\$117K**
 Expenses: **\$415K**

Ending fund balance: \$614K

- Revenues
- Interest
- Trail System & Improvements
- Heron Lakes - Agilent Connection




Cemetery Endowment Fund

Beginning Fund Balance: **\$69K**
 Revenues: **\$51K**
 Expenses: **\$59K**

Ending fund balance: \$61K

- Lot Sales
- Fees and Interest
- Salaries
- Mower
- Utilities
- Repair and Maintenance




Berthoud Area Transportation Fund

Beginning fund balance: **\$70K**
 Revenues: **\$147K**
 Expenses: **\$139K**

Ending fund balance: \$78K

- Client Contributions
- Transfer From 1% Fund
- City of Fort Collins
- Salaries
- Vehicle Maintenance
- Gas & Oil
- FLEX Bus Service




Road Impact Fees

Beginning fund balance: **\$974K**
 Revenues: **\$253K**
 Expenses: **\$186K**

Ending fund balance: \$1M

- Road Impact Fees
- Interest Supplemental Impact Fee Study
- Transfer to General Fund
- LCR 17 Widening



1% Sales Tax Fund

Beginning fund balance: **\$1.8M**
 Revenues: **\$567K**
 Expenses: **\$1.1M**

Ending fund balance: \$1.2M

- Sales Tax
- BATS
- Street Improvements (Americans with Disabilities Act)
- Recreation Center

WATER AND WASTEWATER FUNDS



Water Resources

Beginning fund balance: **\$2.5M**

Revenue: **\$1.3M**

Expenses: **\$2.4M**

Ending fund balance: \$1.4M

- Legal Counsel
- Reservoir Reconstruction
- Water Purchases
- Reservoir Management



Water Operations and Maintenance

Beginning fund balance: **\$1.4M**

Revenue: **\$1.7M**

Expenses: **\$1.8M**

Capital Improvements: **\$620K**

Ending fund balance: \$640K

- Water Sales
- Water Meters
- Repair and Maintenance
- Bond Payments
- Booster Station
- Filter Plant
- Pretreatment Building
- Distribution Upgrades



Water Capital Investments

Beginning fund balance: **\$1.2M**

Revenue: **\$650K**

Expenses: **\$1.2M**

Ending fund balance: \$650K

- System Investment Fees
- Other Fees and Interest
- Master Plan Update
- Plant Improvement for Capacity
- I-25 Infrastructure



Wastewater Operations and Maintenance

Beginning fund balance: **\$1.9M**

Revenues: **\$2M**

Expenses: **\$2M**

Capital Projects: **\$380K**

Ending fund balance: \$1.6M

- Wastewater Charges
- Fees and Interest
- Repairs and Maintenance
- Bond Payments
- Line Rehab
- Lift Station and Collection Projects



Wastewater Capital Investments

Beginning fund balance: **\$4.2M**

Revenue: **\$1.5M**

Expenses: **\$3M**

Ending fund balance: \$2.7M

- System Investment Fees
- Other Fees and Interest
- CR 17 Sewer
- I-25 Wastewater Facility



Storm Water Fund

Beginning fund balance: **\$326K**

Revenues: **\$188K**

Expenses: **\$119K**

Capital Expenses: **\$195K**

Ending fund balance: \$195K

- Drainage Fees
- Street Sweeper
- Culverts

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